

**AMENDMENT**  
**TO RULES COMMITTEE PRINT 116–41**  
**OFFERED BY MR. PETERS OF CALIFORNIA**

Page 195, line 9, strike “\$500,000,000” and insert “\$400,000,000”.

At the end of subtitle A of title VII, add the following:

1 **SEC. 703. INNOVATION NETWORK AND CAPITAL FUND.**

2 Part A of title IV of the Public Health Service Act  
3 (42 U.S.C. 281 et seq.), as amended by section 702, is  
4 further amended by adding at the end the following:

5 **“SEC. 404P. INNOVATION NETWORK AND CAPITAL FUND.**

6 “(a) FUNDS.—The Director of NIH shall award  
7 grants or contracts to eligible entities to develop, expand,  
8 and enhance the commercialization of biomedical products.

9 “(b) ELIGIBLE ENTITY.—In this section, the term  
10 ‘eligible entity’ means an entity receiving funding under—

11 “(1) the Small Business Innovation Research  
12 program of the National Institutes of Health; or

13 “(2) the Small Business Technology Transfer  
14 program of the National Institutes of Health.

1       “(c) USE OF FUNDS.—An eligible entity shall use the  
2 funds received through such grant or contract to sup-  
3 port—

4           “(1) the Commercialization Readiness Pilot  
5 program of the National Institutes of Health;

6           “(2) the Innovation Corps program of the Na-  
7 tional Institutes of Health;

8           “(3) the Commercialization Accelerator pro-  
9 gram of the National Institutes of Health;

10          “(4) the Commercialization Assistance program  
11 of the National Institutes of Health; and

12          “(5) such other programs and activities as the  
13 Director of NIH determines to be appropriate, to  
14 support the commercialization stage of research,  
15 later stage research and development, technology  
16 transfer, and commercialization technical assistance.

17       “(d) INNOVATION NETWORK AND CAPITAL FUND.—

18           “(1) ESTABLISHMENT.—There is established in  
19 the Treasury an account, to be known as the Inno-  
20 vation Network and Capital Fund, for purposes of  
21 carrying out this section.

22           “(2) TRANSFER OF FUNDS.—There shall be  
23 transferred to the Innovation Network and Capital  
24 Fund from the general fund of the Treasury,  
25 \$100,000,000 for each of fiscal years 2021 through

1 2025, to be available until expended without further  
2 appropriation.”.

