AMENDMENT TO RULES COMMITTEE PRINT 119–3

OFFERED BY MR. PERRY

Strike Sections 112008, 112009, 112012, 112014, and 112015 and at the end of title XI, add the following new section:

SEC. __. REPEAL OF CREDITS.

- (a) IN GENERAL.—Subpart D of part IV of subchapter A of chapter 1 of the Internal Revenue Code of 1986 is amended by repealing section 45, 45J, 45Q, 45U, 45V, 45X, 45Y, 48, 48A, 48B, 48C, 48D, and 48E and by striking the item relating to such section from the table of sections for such subpart.
- (b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2025.