

AMENDMENT TO RULES COMM. PRINT 119-33
OFFERED BY MR. PERRY OF PENNSYLVANIA

At the end of title XVII of division A, add the following:

1 **SEC. 17__ . INAPPLICABILITY OF JACKSON-VANIK AMEND-**
2 **MENT.**

3 The President is authorized to take such actions as
4 may be necessary to make inapplicable for a period not
5 to exceed three years the provisions of section 402 of the
6 Trade Act of 1974 (19 U.S.C. 2432; commonly referred
7 to as the “Jackson-Vanik Amendment”) to a foreign coun-
8 try to which such provisions apply as of the day before
9 the date of the enactment of this Act if the President de-
10 termines that—

11 (1) the country has refused funding from the
12 Government of the People’s Republic of China for its
13 program known as the “Belt and Road Initiative” or
14 is otherwise not participating in such program; and

15 (2) the country continues to meet the require-
16 ments of paragraph (1) during such three-year pe-
17 riod.

