

**AMENDMENT TO H. CON. RES. 14, AS REPORTED  
OFFERED BY MR. PANETTA OF CALIFORNIA**

Add at the end of section 1001 the following:

1           (7) GROSS DOMESTIC PRODUCT.—The appro-  
2           prium Gross Domestic Product of the United States  
3           is the following:

4                       Fiscal year 2025, \$30,136,000,000,000.

5                       Fiscal year 2026, \$31,341,000,000,000.

6                       Fiscal year 2027, \$32,538,000,000,000.

7                       Fiscal year 2028, \$33,765,000,000,000.

8                       Fiscal year 2029, \$35,047,000,000,000.

9                       Fiscal year 2030, \$36,394,000,000,000.

10                      Fiscal year 2031, \$37,792,000,000,000.

11                      Fiscal year 2032, \$39,252,000,000,000.

12                      Fiscal year 2033, \$40,768,000,000,000.

13                      Fiscal year 2034, \$42,330,000,000,000.

Add at the end of section 4001 the following:

14           (c) LIKELY OUTCOME OF ECONOMIC POLICIES IN  
15           THIS RESOLUTION.—This resolution raises costs on every-  
16           day Americans while cutting taxes for the wealthy and  
17           well-connected. It worsens the deficit by \$1.6 trillion be-  
18           fore any macroeconomic impact is considered, and any

1 feedback effect is likely to be negative, not improve the  
2 deficit. This resolution and President Trump's policies will  
3 create a recession, increase inflation, raise interest rates,  
4 drive up unemployment, and hobble economic growth.

