Page 1714, after line 2, insert the following new section:

SEC. 60016. COMMUNITY CONTROL AND ANTI-DISPLACEMENT FUND.

(a) ESTABLISHMENT.—The Secretary of Housing and Urban Development shall establish a program to be known as the “Community Control and Anti-Displacement Fund” to provide grants to local governments for the purposes of combating gentrification and neighborhood destabilization.

(b) PRIORITY.—The Secretary shall prioritize awards under this section to local governments that propose projects or programs that encourage alternative ownership housing models that give renters agency over how the housing is operated and that protect housing affordability.

(c) AUTHORIZATION OF APPROPRIATIONS.—There is authorized to be appropriated to the Secretary of Housing and Urban Development $200,000,000,000 for fiscal years 2021 through 2031 to carry out this section.