AMENDMENT TO H.R. 2547, AS REPORTED
OFFERED BY MS. OMAR OF MINNESOTA

Redesignate title IX as title X.

Redesignate section 901 as section 1001.

In section 1001, as redesignated, strike “This Act” and insert “Except as otherwise provided in this Act, this Act”.

After title VIII insert the following:

TITLE IX—REPORT ON EXPERIENCES OF DELINQUENT BORROWERS OF PRIVATE EDUCATION LOANS

SEC. 901. REPORT ON EXPERIENCES OF DELINQUENT STUDENT LOAN BORROWERS.

Not later than 18 months after the date of the enactment of this Act, the Director of the Bureau of Consumer Financial Protection Bureau shall carry out a study and submit to Congress a report on the consumer experiences and financial impacts of debt collection practices on delinquent borrowers of private education loans (as defined in section 140(a) of the Truth in Lending Act (15 U.S.C. 1650(a)) and such report shall include an analysis of—
(1) the frequency and nature of private student lenders challenging undue hardship bankruptcy petitions made by borrowers of private education loans; and

(2) whether private student lenders disproportionately challenge undue hardship petitions made by low-income or otherwise vulnerable borrowers of private education loans.