AMENDMENT TO H.R. 347 OFFERED BY MS. OMAR OF MINNESOTA

Page 2, line 14, after the period, insert the following: "In estimating the inflationary effects of any major Executive order under this subsection, the President, Director, and Chair shall consider the factors described in subsection (d).".

Page 3, after line 2, insert the following:

1	(d) Factors.—The factors described in this sub-
2	section are the following:
3	(1) Benefits.—With respect to benefits pro-
4	vided by the applicable major Executive order, the
5	total annual economic value of—
6	(A) personal consumption expenditures,
7	net of investments, and defensive spending;
8	(B) the purchase of consumer durables and
9	other household durables used for home im-
10	provement, including appliances, vehicles, and
11	solar panels;
12	(C) publicly provided goods and services;
13	(D) higher education;

1	(E) job skills that are essential to an econ-
2	omy that—
3	(i) is self-sufficient; and
4	(ii) addresses ecological scarcities and
5	directs resources to sustainable develop-
6	ment without degrading the environment;
7	(F) time spent toward leisure activities;
8	(G) unpaid labor, including—
9	(i) parenting;
10	(ii) volunteering; and
11	(iii) time spent on household duties;
12	(H) infrastructure, including—
13	(i) transportation systems;
14	(ii) communication networks; and
15	(iii) sewage, water, and electric sys-
16	tems; and
17	(I) ecosystem services with re-
18	spect to protected natural areas, in-
19	cluding—
20	(i) flood control;
21	(ii) water purification;
22	(iii) pollination of crops;
23	(iv) control of pests and invasive
24	specifies;
25	(v) outdoor recreation;

1	(vi) hunting and fishing;
2	(vii) harvesting of plants for medicinal
3	and edible purposes;
4	(viii) carbon sequestration; and
5	(ix) maintenance of biological and ge-
6	netic diversity.
7	(2) Costs.—With respect to costs of the appli-
8	cable major Executive order, the total annual eco-
9	nomic costs of—
10	(A) income inequality based on household
11	expenditures;
12	(B) underemployment and unemployment;
13	(C) homelessness;
14	(D) domestic abuse;
15	(E) violent, property, white-collar, and or-
16	ganized crime;
17	(F) water, air, and noise pollution at the
18	household and national level;
19	(G) the loss of farmland and productive
20	soils, including soil quality degradation;
21	(H) the loss of natural wetlands, primary
22	forest area, and other at-risk ecosystems;
23	(I) high amounts of carbon dioxide and
24	other greenhouse gas emissions;
25	(J) the depletion of the ozone layer;

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1	(K) the depletion of nonrenewable sources
2	of energy;
3	(L) lost leisure time due to traffic conges-
4	tion; and
5	(M) accidents involving motor vehicles.
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