

AMENDMENT TO H.R. 9456
OFFERED BY MR. OGLES OF TENNESSEE

Strike all after the enacting clause and insert the
following:

1 SECTION 1. PROHIBITION ON CERTAIN COVERED TRANS-
2 ACTIONS.

3 Section 721(b)(1) of the Defense Production Act of
4 1950 (50 U.S.C. 4565(b)(1)) is amended by adding at the
5 end the following:

6 “(I) PROHIBITION ON CERTAIN COVERED
7 TRANSACTIONS.—

8 “(i) IN GENERAL.—Any covered
9 transaction involving the acquisition of an
10 interest in agricultural land by an entity or
11 foreign person of the People’s Republic of
12 China, the Democratic People’s Republic of
13 Korea, the Russian Federation, or the Is-
14 lamic Republic of Iran is prohibited.

15 “(ii) BENEFICIAL OWNERSHIP.—In
16 the case of an entity whose beneficial own-
17 ership is Chinese, North Korean, Russian,
18 or Iranian, the prohibition on covered

1 transactions established in this subpara-
2 graph shall also apply.

3 “(iii) SUNSET.—The requirements
4 under this subparagraph shall terminate,
5 with respect to an entity or foreign person
6 of the respective foreign country, on the
7 date that the People’s Republic of China,
8 the Democratic People’s Republic of
9 Korea, the Russian Federation, or the Is-
10 lamic Republic of Iran, as the case may be,
11 is removed from the list of foreign adver-
12 saries in section 791.4 of title 15, Code of
13 Federal Regulations.

14 “(iv) ENTITY DEFINED.—In this sub-
15 paragraph, the term ‘entity’ means a gov-
16 ernment or instrumentality of such govern-
17 ment, partnership, association, trust, joint
18 venture, corporation, group, subgroup, or
19 other organization.”.

