

AMENDMENT TO THE RULES COMMITTEE PRINT

117-31

OFFERED BY MS. OCASIO-CORTEZ OF NEW YORK

Page 64, after line 11, insert the following:

1 (f) LIMITATION ON USING AMOUNTS FOR STOCK
2 BUYBACKS OR THE PAYMENT OF DIVIDENDS.—

3 (1) IN GENERAL.—A person receiving amounts
4 appropriated under this section or from a covered
5 fund may not use such amounts—

6 (A) to purchase an equity security that is
7 listed on a national securities exchange of such
8 person or any parent company of such person;
9 or

10 (B) to pay dividends or make other capital
11 distributions with respect to the common stock
12 (or equivalent interest) of the person.

13 (2) COVERED FUND.—In this subsection, the
14 term “covered fund” means—

15 (A) the Creating Helpful Incentives to
16 Produce Semiconductors (CHIPS) for America
17 Fund;

1 (B) the Creating Helpful Incentives to
2 Produce Semiconductors (CHIPS) for America
3 Defense Fund; and

4 (C) the Creating Helpful Incentives to
5 Produce Semiconductors (CHIPS) for America
6 International Technology Security and Innova-
7 tion Fund.

