AMENDMENT TO RULES COMMITTEE PRINT 117-20

OFFERED BY MS. OCASIO-CORTEZ OF NEW YORK

Page 17, after line 9, insert the following:

SEC. 308. LIMITATIONS AND DISCLOSURE OF certain don-
ations to, and disbursements by, inaug-
gural committees.

(a) Requirements for inaugural commit-
tees.—Title III of the Federal Election Campaign Act
of 1971 (52 U.S.C. 30101 et seq.) is amended by adding
at the end the following new section:

“SEC. 325. INAUGURAL COMMITTEES.

“(a) Prohibited donations.—

“(1) In general.—It shall be unlawful—

“(A) for an Inaugural Committee—

“(i) to solicit, accept, or receive a do-
nation from a person that is not an indi-
vidual; or

“(ii) to solicit, accept, or receive a do-
nation from a foreign national;

“(B) for a person—

“(i) to make a donation to an Inau-
gural Committee in the name of another
person, or to knowingly authorize his or her name to be used to effect such a donation;

“(ii) to knowingly accept a donation to an Inaugural Committee made by a person in the name of another person; or

“(iii) to convert a donation to an Inaugural Committee to personal use as described in paragraph (2); and

“(C) for a foreign national to, directly or indirectly, make a donation, or make an express or implied promise to make a donation, to an Inaugural Committee.

“(2) Conversion of donation to personal use.—For purposes of paragraph (1)(B)(iii), a donation shall be considered to be converted to personal use if any part of the donated amount is used—

“(A) to fulfill a commitment, obligation, or expense of a person that would exist irrespective of the responsibilities of the Inaugural Committee; or

“(B) to benefit the personal business venture of the President or Vice President of the
United States, the Inaugural Committee, or an immediate family member of such individuals.

“(3) NO EFFECT ON DISBURSEMENT OF UNUSED FUNDS TO NONPROFIT ORGANIZATIONS.—Nothing in this subsection may be construed to prohibit an Inaugural Committee from disbursing unused funds to an organization which is described in section 501(c)(3) of the Internal Revenue Code of 1986 and is exempt from taxation under section 501(a) of such Code.

“(b) LIMITATION ON DONATIONS.—

“(1) IN GENERAL.—It shall be unlawful for an individual to make donations to an Inaugural Committee which, in the aggregate, exceed $50,000.

“(2) INDEXING.—At the beginning of each Presidential election year (beginning with 2028), the amount described in paragraph (1) shall be increased by the cumulative percent difference determined in section 315(c)(1)(A) since the previous Presidential election year. If any amount after such increase is not a multiple of $1,000, such amount shall be rounded to the nearest multiple of $1,000.

“(c) DISCLOSURE OF CERTAIN DONATIONS AND DISBURSEMENTS.—

“(1) DONATIONS OVER $1,000.—
“(A) IN GENERAL.—An Inaugural Committee shall file with the Commission a report disclosing any donation by an individual to the committee in an amount of $1,000 or more not later than 24 hours after the receipt of such donation.

“(B) CONTENTS OF REPORT.—A report filed under subparagraph (A) shall contain—

“(i) the amount of the donation;

“(ii) the date the donation is received;

and

“(iii) the name and address of the individual making the donation.

“(2) FINAL REPORT.—Not later than the date that is 90 days after the date of the Presidential inaugural ceremony, the Inaugural Committee shall file with the Commission a report containing the following information:

“(A) For each donation of money or anything of value made to the committee in an aggregate amount equal to or greater than $200—

“(i) the amount of the donation;

“(ii) the date the donation is received;

and
“(iii) the name and address of the individual making the donation.

“(B) The total amount of all disbursements, and all disbursements in the following categories:

“(i) Disbursements made to meet committee operating expenses.

“(ii) Repayment of all loans.

“(iii) Donation refunds and other offsets to donations.

“(iv) Any other disbursements.

“(C) The name and address of each person—

“(i) to whom a disbursement in an aggregate amount or value in excess of $200 is made by the committee to meet a committee operating expense, together with date, amount, and purpose of such operating expense;

“(ii) who receives a loan repayment from the committee, together with the date and amount of such loan repayment;

“(iii) who receives a donation refund or other offset to donations from the com-
mittee, together with the date and amount of such disbursement; and

“(iv) to whom any other disbursement in an aggregate amount or value in excess of $200 is made by the committee, together with the date and amount of such disbursement.

“(d) VIOLATION.—A violation of this section may be enforced pursuant to the practice and procedure described under section 309 of the Federal Election Campaign Act of 1971 (52 U.S.C. 30109).

“(e) RULE OF CONSTRUCTION.—Nothing in this section may be construed to limit the authority of a Federal agency to enforce a Federal law with respect to an Inaugural Committee.

“(f) DEFINITIONS.—For purposes of this section:

“(1)(A) The term ‘donation’ includes—

“(i) any gift, subscription, loan, advance, or deposit of money or anything of value made by any person to the committee; or

“(ii) the payment by any person of compensation for the personal services of another person which are rendered to the committee without charge for any purpose.
“(B) The term ‘donation’ does not include the value of services provided without compensation by any individual who volunteers on behalf of the committee.

“(2) The term ‘foreign national’ has the meaning given that term by section 319(b).

“(3) The term ‘immediate family member’ means a parent, parent-in-law, spouse, adult child, or sibling.

“(4) The term ‘Inaugural Committee’ has the meaning given that term by section 501 of title 36, United States Code.”.

(b) CONFIRMING AMENDMENT RELATED TO REPORTING REQUIREMENTS.—Section 304 of the Federal Election Campaign Act (52 U.S.C. 30104) is amended—

(1) by striking subsection (h); and

(2) by redesignating subsection (i) as subsection (h).

c) CONFIRMING AMENDMENT RELATED TO STATUS OF COMMITTEE.—Section 510 of title 36, United States Code, is amended to read as follows:

“§ 510. Disclosure of and prohibition on certain donations

“A committee shall not be considered to be the Inaugural Committee for purposes of this chapter unless the
committee agrees to, and meets, the requirements of section 325 of the Federal Election Campaign Act of 1971.”.

(d) **Effective Date.**—The amendments made by this section shall apply with respect to Inaugural Committees established under chapter 5 of title 36, United States Code, for inaugurations held in 2025 and any succeeding year.