

**AMENDMENT TO RULES COMMITTEE PRINT 117-**

**20**

**OFFERED BY MS. OCASIO-CORTEZ OF NEW YORK**

Page 17, after line 9, insert the following:

1 **SEC. 308. LIMITATIONS AND DISCLOSURE OF CERTAIN DO-**  
2 **NATIONS TO, AND DISBURSEMENTS BY, INAUGURAL COMMITTEES.**  
3

4 (a) REQUIREMENTS FOR INAUGURAL COMMITTEES.—Title III of the Federal Election Campaign Act  
5 TEES.—Title III of the Federal Election Campaign Act  
6 of 1971 (52 U.S.C. 30101 et seq.) is amended by adding  
7 at the end the following new section:

8 **“SEC. 325. INAUGURAL COMMITTEES.**

9 **“(a) PROHIBITED DONATIONS.—**

10 **“(1) IN GENERAL.—It shall be unlawful—**

11 **“(A) for an Inaugural Committee—**

12 **“(i) to solicit, accept, or receive a do-**  
13 **nation from a person that is not an indi-**  
14 **vidual; or**

15 **“(ii) to solicit, accept, or receive a do-**  
16 **nation from a foreign national;**

17 **“(B) for a person—**

18 **“(i) to make a donation to an Inau-**  
19 **gural Committee in the name of another**

1 person, or to knowingly authorize his or  
2 her name to be used to effect such a dona-  
3 tion;

4 “(ii) to knowingly accept a donation  
5 to an Inaugural Committee made by a per-  
6 son in the name of another person; or

7 “(iii) to convert a donation to an In-  
8 augural Committee to personal use as de-  
9 scribed in paragraph (2); and

10 “(C) for a foreign national to, directly or  
11 indirectly, make a donation, or make an express  
12 or implied promise to make a donation, to an  
13 Inaugural Committee.

14 “(2) CONVERSION OF DONATION TO PERSONAL  
15 USE.—For purposes of paragraph (1)(B)(iii), a do-  
16 nation shall be considered to be converted to per-  
17 sonal use if any part of the donated amount is  
18 used—

19 “(A) to fulfill a commitment, obligation, or  
20 expense of a person that would exist irrespec-  
21 tive of the responsibilities of the Inaugural  
22 Committee; or

23 “(B) to benefit the personal business ven-  
24 ture of the President or Vice President of the

1 United States, the Inaugural Committee, or an  
2 immediate family member of such individuals.

3 “(3) NO EFFECT ON DISBURSEMENT OF UN-  
4 USED FUNDS TO NONPROFIT ORGANIZATIONS.—  
5 Nothing in this subsection may be construed to pro-  
6 hibit an Inaugural Committee from disbursing un-  
7 used funds to an organization which is described in  
8 section 501(c)(3) of the Internal Revenue Code of  
9 1986 and is exempt from taxation under section  
10 501(a) of such Code.

11 “(b) LIMITATION ON DONATIONS.—

12 “(1) IN GENERAL.—It shall be unlawful for an  
13 individual to make donations to an Inaugural Com-  
14 mittee which, in the aggregate, exceed \$50,000.

15 “(2) INDEXING.—At the beginning of each  
16 Presidential election year (beginning with 2028), the  
17 amount described in paragraph (1) shall be in-  
18 creased by the cumulative percent difference deter-  
19 mined in section 315(c)(1)(A) since the previous  
20 Presidential election year. If any amount after such  
21 increase is not a multiple of \$1,000, such amount  
22 shall be rounded to the nearest multiple of \$1,000.

23 “(c) DISCLOSURE OF CERTAIN DONATIONS AND DIS-  
24 BURSEMENTS.—

25 “(1) DONATIONS OVER \$1,000.—

1           “(A) IN GENERAL.—An Inaugural Com-  
2           mittee shall file with the Commission a report  
3           disclosing any donation by an individual to the  
4           committee in an amount of \$1,000 or more not  
5           later than 24 hours after the receipt of such do-  
6           nation.

7           “(B) CONTENTS OF REPORT.—A report  
8           filed under subparagraph (A) shall contain—

9                   “(i) the amount of the donation;

10                   “(ii) the date the donation is received;

11                   and

12                   “(iii) the name and address of the in-  
13                   dividual making the donation.

14           “(2) FINAL REPORT.—Not later than the date  
15           that is 90 days after the date of the Presidential in-  
16           augural ceremony, the Inaugural Committee shall  
17           file with the Commission a report containing the fol-  
18           lowing information:

19                   “(A) For each donation of money or any-  
20                   thing of value made to the committee in an ag-  
21                   gregate amount equal to or greater than  
22                   \$200—

23                   “(i) the amount of the donation;

24                   “(ii) the date the donation is received;

25                   and

1 “(iii) the name and address of the in-  
2 dividual making the donation.

3 “(B) The total amount of all disburse-  
4 ments, and all disbursements in the following  
5 categories:

6 “(i) Disbursements made to meet  
7 committee operating expenses.

8 “(ii) Repayment of all loans.

9 “(iii) Donation refunds and other off-  
10 sets to donations.

11 “(iv) Any other disbursements.

12 “(C) The name and address of each per-  
13 son—

14 “(i) to whom a disbursement in an ag-  
15 gregate amount or value in excess of \$200  
16 is made by the committee to meet a com-  
17 mittee operating expense, together with  
18 date, amount, and purpose of such oper-  
19 ating expense;

20 “(ii) who receives a loan repayment  
21 from the committee, together with the date  
22 and amount of such loan repayment;

23 “(iii) who receives a donation refund  
24 or other offset to donations from the com-

1                   mittee, together with the date and amount  
2                   of such disbursement; and

3                   “ (iv) to whom any other disbursement  
4                   in an aggregate amount or value in excess  
5                   of \$200 is made by the committee, to-  
6                   gether with the date and amount of such  
7                   disbursement.

8           “(d) VIOLATION.—A violation of this section may be  
9           enforced pursuant to the practice and procedure described  
10          under section 309 of the Federal Election Campaign Act  
11          of 1971 (52 U.S.C. 30109).

12          “(e) RULE OF CONSTRUCTION.—Nothing in this sec-  
13          tion may be construed to limit the authority of a Federal  
14          agency to enforce a Federal law with respect to an Inau-  
15          gural Committee.

16          “(f) DEFINITIONS.—For purposes of this section:

17                  “(1)(A) The term ‘donation’ includes—

18                          “(i) any gift, subscription, loan, advance,  
19                          or deposit of money or anything of value made  
20                          by any person to the committee; or

21                          “(ii) the payment by any person of com-  
22                          pensation for the personal services of another  
23                          person which are rendered to the committee  
24                          without charge for any purpose.



1 committee agrees to, and meets, the requirements of sec-  
2 tion 325 of the Federal Election Campaign Act of 1971.”.

3 (d) EFFECTIVE DATE.—The amendments made by  
4 this section shall apply with respect to Inaugural Commit-  
5 tees established under chapter 5 of title 36, United States  
6 Code, for inaugurations held in 2025 and any succeeding  
7 year.

