AMENDMENT TO H.R. 6800
OFFERED BY MS. OCASIO-CORTEZ OF NEW YORK

At the end of division I, add the following:

SEC. 90019. TREATMENT OF CERTAIN MINOR, LOW-RISK CRIMINAL VIOLATIONS.

Section 7(a)(36) of the Small Business Act (15 U.S.C. 636(a)(36)), as amended by section 90001(k), is further amended by adding at the end the following:

“(W) TREATMENT OF CERTAIN MINOR, LOW-RISK CRIMINAL VIOLATIONS.—

“(i) IN GENERAL.—The ineligibility requirements based on illegal activity applicable to intermediaries (as defined under subsection (m)(11)) in effect on the day before the date of enactment of this subparagraph shall apply to any person applying to receive a covered loan.

“(ii) UPDATED RULEMAKING.—The Administrator shall update the interim final rule issued by the Administrator to carry out this paragraph to reflect the requirements of this subparagraph, and may not establish any additional ineligibility re-
requirements for applicants based on illegal activity or criminal records other than those required by clause (i).". 