

AMENDMENT TO H.R. 8038
OFFERED BY MR. NUNN OF IOWA

At the appropriate place in section 3 of division N,
insert the following:

1 () REPORT AND BRIEFING ON IRANIAN ASSETS
2 AND LICENSES.—

3 (1) IN GENERAL.—Not later than 30 days after
4 the date of the enactment of this Act, the Secretary
5 of the Treasury shall submit to the appropriate
6 members of Congress a report and provide to the ap-
7 propriate congressional committees a briefing—

8 (A) identifying—

9 (i) all assets of the Government of
10 Iran or covered persons valued at more
11 than \$5,000,000 and blocked by the
12 United States pursuant to any provision of
13 law; and

14 (ii) for each such asset—

15 (I) the country in which the asset
16 is held;

17 (II) the financial institution in
18 which the asset is held; and

1 (III) the approximate value of
2 the asset; and

3 (B) setting forth a list of all general li-
4 censes, specific licenses, action letters, comfort
5 letters, statements of licensing policy, answers
6 to frequently asked questions, or other exemp-
7 tions issued by the Secretary with respect to
8 sanctions relating to Iran that are in effect as
9 of the date of the report.

10 (2) FORM.—

11 (A) ASSETS.—The report and briefing re-
12 quired by paragraph (1) shall be submitted or
13 provided, as the case may be, in unclassified
14 form.

15 (B) EXEMPTIONS.—The report and brief-
16 ing required by paragraph (1) shall be sub-
17 mitted or provided, as the case may be, in clas-
18 sified form.

19 (3) COVERED PERSON DEFINED.—In this sec-
20 tion, the term “covered person” means—

21 (A) an individual who is a citizen or na-
22 tional of Iran and is acting on behalf of the
23 Government of Iran;

1 (B) an entity organized under the laws of
2 Iran or otherwise subject to the jurisdiction of
3 the Government of Iran; and

4 (C) an individual or entity that provides
5 material, tactical, operational, developmental, or
6 financial support to—

7 (i) the Islamic Revolutionary Guard
8 Corps;

9 (ii) any agency or instrumentality of
10 the armed forces of Iran;

11 (iii) any agency or instrumentality re-
12 lated to the nuclear program of Iran; or

13 (iv) any organization designated as a
14 foreign terrorist organization under section
15 219 of the Immigration and Nationality
16 Act (8 U.S.C. 1189), including Hamas,
17 Hezbollah, Palestinian Islamic Jihad,
18 alQa'ida, and al-Shabaab.

