AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 7
OFFERED BY MR. NUGENT OF FLORIDA

At the end of title XVI (page 925, after line 21), add the following new section:

SEC. 16007. GRANTING MEMBERS OF CONGRESS THE OPTION TO DECLINE CERTAIN BENEFITS.

(a) Federal Employees Retirement System Opt Out.—Section 8401(20) of title 5, United States Code, is amended by striking “, and who” and all that follows through “2004”.

(b) Thrift Savings Plan Agency Contribution Opt Out.—Section 8432(c) of such title is amended by adding at the end the following:

“(4)(A) Notwithstanding any other provision of this subsection, contributions under paragraphs (1) through (3) may not be made in the case of any Member who makes an election under subparagraph (B).

“(B) Any Member may, by written notice to the official by whom such Member is paid, elect not to receive contributions under this subsection. An election under this subparagraph—
“(i) shall be effective with respect to pay periods beginning on or after the date on which such election is made; and

“(ii) shall be irrevocable.”