

AMENDMENT TO THE RULES COMMITTEE PRINT

119–33

OFFERED BY MS. WATERS OF CALIFORNIA

In subtitle B of title XVII, add at the end the following:

1 **SEC. 17__ . FUNDING FLOOR FOR BUREAU OF CONSUMER**
2 **FINANCIAL PROTECTION; REQUIRED STAFF-**
3 **ING LEVELS.**

4 (a) IN GENERAL.—Section 1017 of the Consumer Fi-
5 nancial Protection Act of 2010 (12 U.S.C. 5497) is
6 amended—

7 (1) in subsection (a)(2) of the Consumer Finan-
8 cial Protection Act of 2010 (12 U.S.C. 5497(a)(2))
9 is amended—

10 (A) by amending subparagraph (A) to read
11 as follows:

12 “(A) IN GENERAL.—Notwithstanding para-
13 graph (1), and in accordance with this para-
14 graph, the amount that shall be transferred to
15 the Bureau in each fiscal year shall be not less
16 than 12 percent of the total operating expenses
17 of the Federal Reserve System, as reported in

1 the Annual Report, 2009, of the Board of Gov-
2 ernors.”; and

3 (B) in subparagraph (B), by striking
4 “(A)(iii)” and inserting “(A)”; and
5 (2) by adding at the end the following:

6 “(f) STAFFING LEVELS.—The Director of the Bu-
7 reau shall ensure that, at all times—

8 “(1) the staffing level of the Bureau is at least
9 as high as the number of full time equivalent staff
10 as of December 31, 2024;

11 “(2) each division and office of the Bureau (in-
12 cluding the Office of Servicemember Affairs) has, at
13 a minimum, the same staffing levels as such division
14 or office had as of December 31, 2024; and

15 “(3) the Bureau has the same regional offices
16 that the Bureau had as of December 31, 2024, with
17 the same staffing levels that such offices had on
18 such date.

19 “(g) LIMITATION ON STOP WORK ORDERS.—The Di-
20 rector of the Bureau may not issue stop work orders or
21 other kinds of orders that prevent the employees of the
22 Bureau from carrying out their statutory duties..”.

23 (b) RELOCATION OF CERTAIN EMPLOYEES.—With
24 respect to any employee of the Bureau who was relocated
25 to the District of Columbia due to the closure of, or reduc-

1 tion of staff at, a regional office of the Bureau before the
2 date of enactment of this Act, the Director of the Bureau
3 of Consumer Financial Protection shall give such em-
4 ployee the opportunity to relocate back to the regional of-
5 fice where they were previously located.

