AMENDMENT TO

Rules Committee Print 115–70 Offered by Ms. Norton of District of Columbia

Page 877, insert after line 9 the following new section (and redesignate the succeeding sections accordingly):

1 SEC. 2822. LAND EXCHANGE, NAVAL SUPPORT ACTIVITY, 2 WASHINGTON NAVY YARD, DISTRICT OF CO 3 LUMBIA.

4 (a) EXCHANGE OF PROPERTY INTERESTS AUTHOR5 IZED.—

(1) INTERESTS TO BE CONVEYED.—The Sec-6 7 retary of the Navy (Secretary) may convey all right, 8 title, and interest of the United States in and to one 9 or more parcels of real property, including any im-10 provements thereon and, without limitation, any 11 leasehold interests of the United States therein, as 12 the Secretary considers appropriate to protect the 13 interests of the United States.

14 (2) INTERESTS TO BE ACQUIRED.—In exchange
15 for the property interests described in paragraph
16 (1), the Secretary may accept parcels at the South-

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1	east Federal Center in the vicinity of the Wash-
2	ington Navy Yard, replacement of facilities being
3	conveyed of equal value and similar utility, as deter-
4	mined by the Secretary, and any additional consider-
5	ation the Secretary feels is appropriate, including
6	maintenance, repair, or restoration of any real prop-
7	erty, facility, or infrastructure under the jurisdiction
8	of the Secretary.
9	(b) VALUATION.—The value of the property interests
10	to be exchanged by the Secretary described in subsections
11	(a)(1) and $(a)(2)$ shall be determined—
12	(1) by an independent appraiser selected by the
13	Secretary; and
14	(2) in accordance with the Uniform Appraisal
15	Standards for Federal Land Acquisitions and the
16	Uniform Standards of Professional Appraisal Prac-
17	tice.
18	(c) Equalization Payments.—
19	(1) To the secretary.—If the value of the
20	property interests described in subsection $(a)(1)$ is
21	greater than the value of the property interests de-
22	scribed in subsection $(a)(2)$, the values shall be
23	equalized through a cash equalization payment to

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1 (2) NO EQUALIZATION.—If the value of the 2 property interests described in subsection (a)(2) is 3 greater than the value of the property interests de-4 scribed in subsection (a)(1), the Secretary shall not 5 make a cash equalization payment to equalize the 6 values.

7 (d) Payment of Costs of Conveyance.—

8 (1) PAYMENT REQUIRED.—The Secretary shall 9 require the other party in this land exchange to 10 cover costs to be incurred by the Secretary, or to re-11 imburse the Secretary for such costs incurred, to 12 carry out the land exchange under this section, in-13 cluding survey costs, costs for environmental docu-14 mentation, other administrative costs related to the 15 land exchange, and all costs associated with reloca-16 tion of activities and facilities to the replacement lo-17 cation. If amounts collected are in advance of the 18 Secretary incurring actual costs, and the amount 19 collected exceeds the costs actually incurred by the 20 Secretary to carry out the land exchange, the Sec-21 retary shall refund the excess amount.

(2) TREATMENT OF AMOUNTS RECEIVED.—
Amounts received shall be credited to the fund or account that was used to cover those costs incurred by
the Secretary in carrying out the land exchange.

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1 Amounts so credited shall be merged with amounts 2 in such fund or account, and shall be available for 3 the same purposes, and subject to the same condi-4 tions and limitations, as amounts in such fund or 5 account.

6 (e) DESCRIPTION OF PROPERTY.—The exact acreage
7 and legal description of the property to be exchanged
8 under this section shall be determined by surveys satisfac9 tory to the Secretary of the Navy.

10 (f) CONVEYANCE AGREEMENT.—The exchange of 11 real property interests under this section shall be accom-12 plished using an appropriate legal instrument and upon 13 terms and conditions mutually satisfactory to both parties 14 of the exchange, including such additional terms and con-15 ditions as the Secretary considers appropriate to protect 16 the interests of the United States.

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