

AMENDMENT TO RULES COMMITTEE PRINT 117-

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OFFERED BY MR. NEGUSE OF COLORADO

At the end of title LV, add the following:

1 **SEC. 5505. SALE OF CRUDE HELIUM.**

2 (a) IN GENERAL.—Section 6 of the Helium Act (50
3 U.S.C. 167d) is amended—

4 (1) in subsection (d)—

5 (A) in paragraph (3), by striking “(e)”
6 and inserting “(f)”;

7 (B) in paragraph (4), by striking “(e)”
8 and inserting “(f)”;

9 (C) by adding at the end the following:

10 “(5) RESPONSIBILITIES OF PURCHASER.—The
11 Secretary may not sell the Federal Helium Reserve
12 unless the purchaser agrees to be subject to the
13 same requirements as the Secretary under sub-
14 section (e), except that such requirements shall not
15 terminate until the end of the 8-year period de-
16 scribed in subsection (e)(1).”;

17 (2) by redesignating subsections (e) and (f) as
18 subsections (f) and (g), respectively; and

1 (3) by inserting the following after subsection
2 (d):

3 “(e) PHASE E: CONTINUED ACCESS FOR RESEARCH-
4 ERS.—

5 “(1) IN GENERAL.—Except as provided in para-
6 graph (3), during the 8-year period beginning on the
7 earlier of September 30, 2022, or the date on which
8 the Secretary ends sales of helium under subsection
9 (c), the Secretary shall offer crude helium for sale
10 to holders of a Federal research grant in quantities
11 not to exceed 30 million cubic feet of crude helium
12 annually, at such times and under such terms and
13 conditions as the Secretary determines appropriate.

14 “(2) PRICE.—

15 “(A) FIRST YEAR.—During the 1-year pe-
16 riod beginning on the date of the first sale of
17 helium under paragraph (1), the price of helium
18 sold under such paragraph shall be 5 percent
19 higher than the price of the most recent sale of
20 helium under subsection (c).

21 “(B) SUBSEQUENT YEARS.—The Secretary
22 shall increase the price of helium offered under
23 this paragraph by 5 percent in each subsequent
24 year in which sales occur under this subsection.

1 “(3) TERMINATION.—The requirements of this
2 subsection shall not apply to the Secretary beginning
3 on the date that a purchaser of the Federal Helium
4 Reserve that has agreed to be subject to the require-
5 ments of this subsection assumes control of such
6 Federal Helium Reserve.”.

7 (b) CONFORMING AMENDMENT.—Section 3(c) of the
8 Helium Act (50 U.S.C. 167a(c)) is amended by striking
9 “6(e)” and inserting “6(f)”.

