AMENDMENT TO THE RULES COMMITTEE PRINT
117–13
OFFERED BY MS. ADAMS OF NORTH CAROLINA

In title LI, add at the end the following:

SEC. 5106. BANK SECRECY ACT WHISTLEBLOWER FUND.

Section 5323 of title 31, United States Code, is amended—

(1) in subsection (b)—

(A) in paragraph (1), by striking “and to amounts made available in advance by appropriation Acts”; and

(B) in paragraph (2), by striking “may, subject to amounts made available in advance by appropriation Acts, use monetary sanction amounts recovered based on the original information with respect to which the award is being paid” and inserting “shall use amounts in the Bank Secrecy Act Whistleblower Fund”; and

(2) by adding at the end the following:

“(k) BANK SECRECY ACT WHISTLEBLOWER FUND.—
“(1) ESTABLISHMENT.—There is established a fund to be known as the ‘Bank Secrecy Act Whistleblower Fund’, which shall be used by the Secretary, without further appropriation, to make awards under this section.

“(2) SOURCE OF FUNDS.—Notwithstanding any other provision of law, monetary sanctions and forfeitures collected by the Secretary of the Treasury or the Attorney General in any administrative or judicial action pursuant to this subtitle shall be deposited into the Bank Secrecy Act Whistleblower Fund.

“(3) MAXIMUM FUND AMOUNT.—

“(A) IN GENERAL.—Notwithstanding paragraph (2), no amounts may be deposited in the Bank Secrecy Act Whistleblower Fund if the total amount contained in the fund exceeds $300,000,000.

“(B) EXCEPTION.—The Secretary may waive subparagraph (A) if the amounts deposited in Bank Secrecy Act Whistleblower Fund are not sufficient to satisfy an award made under this section.

“(4) AUTHORIZATION OF APPROPRIATIONS.—

“(A) INITIAL APPROPRIATION.—There are authorized to be appropriated to the Bank Se-
crecy Act Whistleblower Fund such sums as may be necessary for fiscal year 2023, to remain available until expended.

“(B) Supplemental Funding.—There are authorized to be appropriated to the Bank Secrecy Act Whistleblower Fund such sums as may be necessary for fiscal year 2024 and each fiscal year thereafter, to remain available until expended.”.