

AMENDMENT TO RULES COMMITTEE PRINT

117-54

OFFERED BY MS. WATERS OF CALIFORNIA

Add at the end of title LIV of division E the following:

1 SEC. 5403. PROMOTING CAPITAL RAISING OPTIONS FOR
2 TRADITIONALLY UNDERREPRESENTED
3 SMALL BUSINESSES.

4 Section 4(j)(4) of the Securities Exchange Act of
5 1934 (15 U.S.C. 78d(j)(4)) is amended—

6 (1) in subparagraph (G), by striking “and” at
7 the end;

8 (2) in subparagraph (H), by striking the period
9 at the end and insert a semicolon; and

10 (3) by adding at the end the following:

11 “(I) provide educational resources and host
12 events to raise awareness of capital raising op-
13 tions for—

14 “(i) underrepresented small busi-
15 nesses, including women-owned and minor-
16 ity-owned small businesses;

17 “(ii) businesses located in rural areas;

18 and

1 “(iii) small businesses affected by hur-
2 ricanes or other natural disasters; and

3 “(J) at least annually, meet with rep-
4 resentatives of State securities commissions to
5 discuss opportunities for collaboration and co-
6 ordination with respect to efforts to assist small
7 businesses and small business investors.”.

