

**AMENDMENT TO THE RULES COMMITTEE PRINT**

**117-54**

**OFFERED BY MR. TORRES OF NEW YORK**

Add at the end of title LIV of division E the following:

**1 SEC. 5403. SMALL BUSINESS LOAN DATA COLLECTION.**

2 (a) IN GENERAL.—Section 704B of the Equal Credit  
3 Opportunity Act (15 U.S.C. 1691c-2) is amended—

4 (1) by inserting “LGBTQ-owned,” after “mi-  
5 nority-owned,” each place such term appears;

6 (2) in subsection (e)(2)(G), by inserting “, sex-  
7 ual orientation, gender identity” after “sex”; and

8 (3) in subsection (h), by adding at the end the  
9 following:

10 “(7) LGBTQ-OWNED BUSINESS.—The term  
11 ‘LGBTQ-owned business’ means a business—

12 “(A) more than 50 percent of the owner-  
13 ship or control of which is held by 1 or more  
14 individuals self-identifying as lesbian, gay, bi-  
15 sexual, transgender, or queer; and

16 “(B) more than 50 percent of the net prof-  
17 it or loss of which accrues to 1 or more individ-

1           uals self-identifying as lesbian, gay, bisexual,  
2           transgender, or queer.”.

3           (b) DISCRETIONARY SURPLUS FUND.—

4           (1) IN GENERAL.—Subparagraph (A) of section  
5           7(a)(3) of the Federal Reserve Act (12 U.S.C.  
6           289(a)(3)(A)) is amended by reducing the dollar fig-  
7           ure described in such subparagraph by \$500,000.

8           (2) EFFECTIVE DATE.—The amendment made  
9           by paragraph (1) shall take effect on September 30,  
10          2032.

