

AMENDMENT TO THE RULES COMMITTEE PRINT

117–54

OFFERED BY MS. WATERS OF CALIFORNIA

Add at the end of title LIV of division E the following:

1 SEC. 5403. EXTENSION OF THE CENTRAL LIQUIDITY FACIL-
2 ITY.

3 (a) IN GENERAL.—Section 4016(b) of the CARES
4 Act (12 U.S.C. 1795a note) is amended by adding at the
5 end the following:

6 “(3) EXTENSION.—During the period beginning
7 on the date of enactment of this Act and ending on
8 December 31, 2023, the provisions of law amended
9 by this subsection shall be applied as such provisions
10 were in effect on the day before the effective date
11 described under paragraph (2).”.

12 (b) CLF BORROWING AUTHORITY.—Effective on the
13 date of enactment of the CARES Act, section
14 307(a)(4)(A) of the Federal Credit Union Act (12 U.S.C.
15 1795f(a)(4)(A)) is amended by striking “twelve times the
16 subscribed capital stock and surplus of the Facility, pro-
17 vided that, the total face value of such obligations shall
18 not exceed 16 times the subscribed capital stock and sur-

1 plus of the Facility for the period beginning on the date
2 of enactment of the Coronavirus Economic Stabilization
3 Act of 2020 and ending on December 31, 2021” and in-
4 serting “16 times the subscribed capital stock and surplus
5 of the Facility”.

