AMENDMENT TO H.R. 1540, AS REPORTED
OFFERED BY MS. DeLAURO OF CONNECTICUT
AND MS. SPEIER OF CALIFORNIA

Page 242, after line 16, add the following:

SEC. 577. MILITARY FAMILY FINANCIAL READINESS STRATEGY.

(a) FINANCIAL READINESS STRATEGY.—The Secretary of Defense, in coordination with the Director of the Consumer Financial Protection Bureau and the Secretary of the Treasury, shall prepare and implement a comprehensive strategy to protect members of the armed forces and their families from unfair, deceptive, and abusive financial services practices and to enhance the financial readiness of such families. Such strategy shall include, with respect to military families—

(1) the development of financial education programs;

(2) methods for monitoring complaints regarding consumer financial products or services and responding to such complaints; and

(3) the coordination of consumer protection efforts for military families among Federal and State agencies.
(b) REPORT REQUIRED.—Not later than 180 days after the date of the enactment of this Act, the Secretary of Defense, in coordination with the Director of the Consumer Financial Protection Bureau and the Secretary of the Treasury, shall submit to the Committee on Armed Services and the Committee on Financial Services of the House of Representatives, and the Committee on Armed Services and the Committee on Banking, Housing, and Urban Affairs of the Senate, a report on the progress toward the implementation and operation of the strategy described in subsection (a).