AMENDMENT TO H.R. 1309, AS REPORTED
OFFERED BY MRS. MILLER OF MICHIGAN

Page 10, line 15, strike “less; and” and insert “less;”.  

Page 10, line 23, strike “subparagraph.” and insert “subparagraph; and”.  

Page 11, after line 22, insert the following new subsection:

(d) PROHIBITION ON REQUIRING MORE THAN MANDATORY FLOOD INSURANCE COVERAGE TO RECEIVE LOAN.—Section 102(b) of the Flood Disaster Protection Act of 1973 (42 U.S.C. 4012a(b)), as amended by subsection (c), is further amended—

(1) in paragraph (1), by adding at the end the following new subparagraph:

“(C) not to require flood insurance coverage for improved real estate or a mobile home in an amount greater than the amount required under subparagraph (A) before making, increasing, extending, or renewing any loan secured by such improved real estate or mobile
home or at any time during the term of such loan.”;

(2) in paragraph (2), by inserting after “for coverage under such sentence.” (as added by sub-
section (c)(2)) the following new sentence: “A Fed-
eral agency lender shall not require flood insurance coverage for improved real estate or a mobile home in an amount greater than the amount required under paragraph (1) before making, increasing, ex-
tending, or renewing any loan secured by such im-
proved real estate or mobile home or at any time during the term of such loan.”; and

(3) in paragraph (3), in the matter following subparagraph (B), by adding at the end the fol-
lowing new sentence: “The Federal National Mort-
gage Association and the Federal Home Loan Mort-
gage Corporation shall not require flood insurance coverage for improved real estate or a mobile home in an amount greater than the amount required under paragraph (1) before making, increasing, ex-
tending, or renewing any loan secured by such im-
proved real estate or mobile home or at any time during the term of such loan.”.