AMENDMENT TO H.R. 839, AS REPORTED
OFFERED BY MS. MATSUI OF CALIFORNIA

Add at the end the following new section:

SEC. 3. CONTINUED REPORTING ON MORTGAGE MODIFICATIONS.

Section 110 of the Emergency Economic Stabilization Act of 2008 (12 U.S.C. 5220) is amended by adding at the end the following new subsection:

“(e) CONTINUED REPORTING ON MORTGAGE MODIFICATIONS.—

“(1) FINDINGS.—The Congress finds that—

“(A) the data on mortgage modifications collected from mortgage servicers and lenders and made available to the public pursuant to the guidelines of the Home Affordable Modification Program has been a valuable tool for increasing transparency; and

“(B) that the public would be served by having such servicers and lenders continue to report information on mortgage modifications.

“(2) IN GENERAL.—Each mortgage servicer and mortgage lender who participated in the Home Affordable Modification Program shall, monthly, dis-
close on a World Wide Web site owned by such
servicer or lender, the following information:

“(A) The number of requests for mortgage
modifications that the servicer or lender has re-
ceived.

“(B) The number of requests for mortgage
modifications that the servicer or lender has
processed.

“(C) The number of requests for mortgage
modifications that the servicer or lender has ap-
proved.

“(D) The number of requests for mortgage
modifications that the servicer or lender has de-
nied.

“(3) Report to the Congress.—At the time
a mortgage servicer or mortgage lender discloses in-
formation pursuant to paragraph (1), such servicer
or lender shall also issue a report to the Congress
containing such information.

“(4) Rulemaking.—The Secretary of the
Treasury shall issue such regulations as may be nec-
essary to carry out this subsection, including regula-
tions for the protection of the privacy interest of
those individuals seeking mortgage modifications
with the servicer or lender, including the deletion or
alteration of the applicant’s name and identification number.”