AMENDMENT TO H.R. 3442, AS REPORTED OFFERED BY MR. MURPHY OF FLORIDA

At the end, add the following:

1	SEC. 3. SENSE OF CONGRESS THAT SOCIAL SECURITY DOES
2	NOT CONTRIBUTE TO THE DEFICIT AND
3	SHOULD BE PROTECTED.
4	(a) FINDINGS.—Congress finds the following:
5	(1) Social Security is the heart of economic se-
6	curity for American workers, allowing them to earn
7	comprehensive birth-to-death protection against the
8	loss of wages due to death, old age, or disability.
9	(2) Social Security works the same for all
10	American workers. Through hard work and lifelong
11	contributions, Americans earn guaranteed benefits
12	for themselves and their families.
13	(3) Social Security is financially strong and
14	even if no changes are made, it can pay full benefits
15	for almost two decades and three-quarters of bene-
16	fits thereafter.
17	(4) Social Security is extremely efficient, with
18	administrative costs that are less than one percent
19	of Social Security's benefit payments.

1	(5) American workers contribute to Social Secu-
2	rity with each paycheck. Social Security cannot def-
3	icit-spend. It can only pay out what's in its Trust
4	Fund. Congress would have to pass a law to allow
5	Social Security to add to our debt.
6	(6) Preserving Social Security's protections and
7	long term future can be done fairly and equitably
8	(7) Social Security lifts more than 21,000,000
9	Americans out of poverty.
10	(8) The Social Security Administration Office
11	of the Chief Actuary reports that for each year that
12	the Social Security Retirement Age is raised, every
13	American worker's monthly benefit will be cut by 6.5
14	percent.
15	(9) Across the board benefit cuts from raising
16	the retirement age will plunge more seniors into pov-
17	erty.
18	(10) Reductions to the cost-of-living-adjustment
19	compound over the course of a worker's retirement
20	and the oldest Americans would experience the larg-
21	est cuts.
22	(11) The majority of Americans of all ages and
23	in all parts of the country believe that Social Secu-
24	rity is an essential earned benefit that prevents mil-

- lions of Americans from falling into poverty due to
- 2 age or disability without contributing to the deficit.
- 3 (b) Sense of Congress.—It is the sense of Con-
- 4 gress that Social Security is not the cause of our deficit
- 5 as it cannot deficit-spend and benefits should not be cut.

