

1 credit exposure of the Bank in a single industrial
2 sector exceeds the limit specified in paragraph (1),
3 the Bank may not guarantee, insure, or extend (par-
4 ticipate in the extension of) credit in connection with
5 a transaction in the sector until the President of the
6 Bank reports to the Committee on Banking, Hous-
7 ing, and Urban Affairs of the Senate and the Com-
8 mittee on Financial Services of the House of Rep-
9 resentatives that, as of the end of the calendar
10 month preceding the month in which the report is
11 made, the credit exposure of the Bank in the sector
12 does not exceed the limit.”.

13 (b) LIMITATIONS ON BANK ASSISTANCE BENEFIT-
14 TING A SINGLE PERSON.—Section 2 of the Export-Import
15 Bank Act of 1945 (12 U.S.C. 635), as amended by section
16 95001 of this Act and subsection (a) of this section, is
17 amended by adding at the end the following:

18 “(m) LIMITATIONS ON BANK ASSISTANCE BENEFIT-
19 TING A SINGLE PERSON.—

20 “(1) IN GENERAL.—The Bank shall not guar-
21 antee, insure, or extend (participate in the extension
22 of) credit in a fiscal year if the provision of the
23 guarantee, insurance, or credit would result in a sin-
24 gle person benefitting from more than 10 percent of

1 the total dollar amount of credit assistance provided
2 by the Bank in the fiscal year.

3 “(2) EFFECT OF EXCESSIVE BENEFIT FOR A
4 SINGLE EXPORTER.—If, in a fiscal year, a person
5 has benefitted from more than 10 percent of the
6 total dollar amount of credit assistance provided by
7 the Bank in the fiscal year, the Bank may not guar-
8 antee, insure, or extend (participate in the extension
9 of) credit so as to benefit the person until the begin-
10 ning of the 2nd succeeding fiscal year.”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall take effect on October 1, 2016.

