AMENDMENT TO THE SENATE AMENDMENTS TO
H.R. 22
OFFERED BY MR. MULVANEY OF SOUTH CAROLINA

Page 1032, after line 4, insert the following:

SEC. 3. SATISFACTION OF OBLIGATIONS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES.

(a) Elimination of authority to issue obligations to the Secretary of the Treasury.—Section 5 of the Export-Import Bank Act of 1945 (12 U.S.C. 635d) is repealed.

(b) Requirement that the Export-Import Bank of the United States cover all its losses.—

(1) In general.—Section 2 of Public Law 90-390 (12 U.S.C. 635k) is amended—

(A) by striking “the first $100,000,000 of such losses shall be borne by the Bank; the second $100,000,000 of such losses shall be borne by the Secretary of the Treasury; and any losses in excess thereof” and inserting “all losses”; and

(B) by striking the 2nd and 3rd sentences.
(2) CONFORMING REPEAL.—Section 3 of Public Law 90-390 (12 U.S.C. 635l) is repealed.