AMENDMENT TO THE SENATE AMENDMENTS TO
H.R. 22
OFFERED BY MR. MULVANEY OF SOUTH CAROLINA

Page 1032, after line 4, insert the following:

SEC. _____. PROHIBITION ON SUPPORT FOR UNITED STATES EXPORTER PROVIDING EXCESSIVE COMPENSATION TO ITS CHIEF EXECUTIVE OFFICER.

Section 2(b) of the Export-Import Bank Act of 1945 (12 U.S.C. 635(b)) is amended by adding at the end the following:

“(14) PROHIBITION ON SUPPORT FOR UNITED STATES EXPORTER PROVIDING EXCESSIVE COMPENSATION TO ITS CHIEF EXECUTIVE OFFICER.—The Bank may not guarantee, insure, or extend (participate in the extension of) credit in connection with a transaction, with respect to which credit assistance from the Bank is first sought after the effective date of this paragraph, involving a United States exporter who, in the most recent year for which such information has been reported, provided to its chief executive officer (or comparable executive) compensation, including salary, bonuses (including stock bo-
nurses), and stock options, in an aggregate amount equal
to or exceeding 100 times the median weekly earnings for
United States workers in the most recent calendar quarter
for which such information has been reported by the Bu-
reau of Labor Statistics, multiplied by 52.”.