

AMENDMENT TO RULES COMMITTEE PRINT

119-22

OFFERED BY MR. MOYLAN OF GUAM

At the end of subtitle C of title VI, insert the following:

1 **SEC. 63___. SINGLE FAMILY HOUSING DIRECT LOAN LIMIT**
2 **WAIVERS.**

3 The Secretary of Agriculture may, issue loans under
4 section 502 of the Housing Act of 1949, for amounts that
5 are in excess of the amount known as the area loan limit
6 that is established by the Secretary of Agriculture if—

7 (1) the Secretary determines that such loan
8 limit is below the average cost associated with ob-
9 taining housing in the area for which the loan limit
10 applies; or

11 (2) the Governor of the State or Territory with
12 jurisdiction over such area requests that the Sec-
13 retary of Agriculture issue loans under section 502
14 of the Housing Act of 1949 for amounts that are in
15 excess of the amount known as the area loan limit.

