

**AMENDMENT TO H.R. 10, AS REPORTED
OFFERED BY MS. MOORE OF WISCONSIN**

Page 8, line 1, strike “7 percent” and insert “5 percent”.

Page 8, line 3, strike “and”.

Page 8, line 6, strike the period at the end and insert “; and”.

Page 8, after line 6, insert the following:

1 “(D) reserve not less than 2 percent of
2 such funds for oversight of the use of public
3 funds (which shall cover Federal, State, and
4 local funds) and private funds by each public
5 chartering agency in the State of the State enti-
6 ty for each charter school authorized by such
7 agency, by each local educational agency in the
8 State for each charter school served by such
9 agency, and by the State as a whole for each
10 charter school in the State, which shall include
11 the investigation of fraud, waste, mismanage-
12 ment and misconduct, including monitoring the
13 annual filing and public reporting of independ-
14 ently audited financial statements (including

1 disclosure of amount and duration of any Fed-
2 eral, State, and local, and private financial and
3 in-kind contributions of support, and expendi-
4 tures of such support).”.

