

AMENDMENT TO RULES COMMITTEE PRINT

119–15

OFFERED BY MR. MIN OF CALIFORNIA

Add at the end the following:

1 **TITLE IV—STOCK ACT 2.0**

2 **SECTION 401. SHORT TITLE.**

3 This title may be cited as the “STOCK Act 2.0”.

4 **SEC. 402. REPORTING OF APPLICATIONS FOR, OR RECEIPT**

5 **OF, PAYMENTS FROM FEDERAL GOVERN-**

6 **MENT.**

7 (a) IN GENERAL.—Section 13103 of title 5, United
8 States Code, is amended by adding at the end the fol-
9 lowing:

10 “(i) REPORTING OF APPLICATIONS FOR, OR RECEIPT
11 OF, PAYMENTS FROM FEDERAL GOVERNMENT.—

12 “(1) DEFINITIONS.—In this subsection:

13 “(A) COVERED PAYMENT.—

14 “(i) IN GENERAL.—The term ‘covered
15 payment’ means a payment of money or
16 any other item of value made, or promised
17 to be made, by the Federal Government.

18 “(ii) INCLUSIONS.—The term ‘covered
19 payment’ includes—

1 “(I) a loan agreement, contract,
2 or grant made, or promised to be
3 made, by the Federal Government;
4 and

5 “(II) such other types of pay-
6 ment of money or items of value as
7 the Secretary of the Treasury, in con-
8 sultation with the Director of the Of-
9 fice of Government Ethics, may estab-
10 lish, by regulation.

11 “(iii) EXCLUSIONS.—The term ‘cov-
12 ered payment’ does not include—

13 “(I) any salary or compensation
14 for service performed as, or reim-
15 bursement of personal outlay by, an
16 officer or employee of the Federal
17 Government; or

18 “(II) any tax refund (including a
19 refundable tax credit).

20 “(B) COVERED PERSON.—The term ‘cov-
21 ered person’ means—

22 “(i) an individual described in any of
23 paragraphs (1) through (10) of section
24 13105(l); or

1 “(ii) a spouse or dependent child of
2 an individual described in clause (i).

3 “(C) DEPENDENT CHILD.—The term ‘de-
4 pendent child’ means, with respect to any indi-
5 vidual described in subparagraph (B)(i), any in-
6 dividual who is—

7 “(i) under the age of 19; and

8 “(ii) a dependent of the individual de-
9 scribed in subparagraph (B)(i) within the
10 meaning of section 152 of the Internal
11 Revenue Code of 1986.

12 “(2) REPORTING REQUIREMENT.—Not later
13 than 30 days after the date of receipt of a notice of
14 any application for, or receipt of, a covered payment
15 by a covered person (including any business owned
16 and controlled by the covered person), but in no case
17 later than 45 days after the date on which the cov-
18 ered payment is made or promised to be made, the
19 covered person shall submit to the applicable super-
20 vising ethics office a report describing the covered
21 payment.

22 “(3) FINE FOR FAILURE TO REPORT.—Not-
23 withstanding section 13106(d), a covered person
24 shall be assessed a fine, pursuant to regulations
25 issued by the applicable supervising ethics office, of

1 \$5,000 in each case in which the covered person fails
2 to file a report required under this subsection.”.

3 (b) REPORT CONTENTS.—Section 13104 of title 5,
4 United States Code, is amended by adding at the end the
5 following:

6 “(j) PAYMENTS FROM FEDERAL GOVERNMENT.—
7 Each report filed pursuant to subsection (i) of section
8 13103 shall include—

9 “(1) an identification of each type of payment
10 or item of value applied for, or received, from the
11 Federal Government;

12 “(2)(A) the name of each recipient of each pay-
13 ment or item of value identified under paragraph
14 (1); and

15 “(B) the relationship of each recipient
16 named under subparagraph (A) to the person
17 filing the report;

18 “(3) a description of the date on which, as ap-
19 plicable—

20 “(A) an application for a payment or other
21 item of value was submitted to the Federal
22 Government; and

23 “(B) the payment or item of value was re-
24 ceived from the Federal Government; and

1 “(4) a description of the amount of each appli-
2 cable payment or item of value.”.

3 (c) TECHNICAL AND CONFORMING AMENDMENTS.—

4 (1) PERSONS REQUIRED TO FILE.—Section
5 13103(f) of title 5, United States Code, is amend-
6 ed—

7 (A) in paragraph (9), by striking “as de-
8 fined in section 13101 of this title”;

9 (B) in paragraph (10), by striking “as de-
10 fined in section 13101 of this title”;

11 (C) in paragraph (11), by striking “as de-
12 fined in section 13101 of this title”; and

13 (D) in paragraph (12), by striking “as de-
14 fined in section 13101 of this title”.

15 (2) CONTENTS OF REPORTS.—Section 13104(a)
16 of title 5, United States Code, is amended in the
17 matter preceding paragraph (1), by striking “section
18 13103(d) and (e)” and inserting “subsection (d) or
19 (e) of section 13103”.

20 (d) EFFECTIVE DATE.—The amendments made by
21 this section shall apply to relevant applications submitted
22 to, and payments made or promised to be made by, the
23 Federal Government on or after the date that is 90 days
24 after the date of enactment of this Act.

1 **SEC. 403. INCLUSION OF FEDERAL RESERVE OFFICIALS.**

2 (a) IN GENERAL.—Notwithstanding any other provi-
3 sion of law, each provision of law described in subsection
4 (b) shall apply to a president, vice president, or director
5 of a Federal Reserve bank.

6 (b) DESCRIPTION OF PROVISIONS OF LAW.—The
7 provisions of law referred to in subsection (a) are—

8 (1) subchapter I of chapter 131 of title 5,
9 United States Code;

10 (2) the STOCK Act (Public Law 112–105; 126
11 Stat. 291); and

12 (3) subsections (h) and (i) of section 21A of the
13 Securities Exchange Act of 1934 (15 U.S.C. 78u–1).

14 (c) SUPERVISING ETHICS OFFICE.—For purposes of
15 this section and the provisions of law described in sub-
16 section (b), the supervising ethics office for a president
17 of a Federal Reserve bank, vice president of a Federal Re-
18 serve bank, or director of a Federal Reserve bank shall
19 be the Inspector General of the Board of Governors of the
20 Federal Reserve System and the Bureau of Consumer Fi-
21 nancial Protection.

22 **SEC. 404. PENALTY FOR NONCOMPLIANCE.**

23 (a) IN GENERAL.—Section 13106(a)(2)(B)(ii) of title
24 5, United States Code, is amended by striking “fined
25 under title 18” and inserting “fined \$1,000 in each case

1 in which the individual fails to file a transaction report
2 required under this Act”.

3 (b) RULES, REGULATIONS, GUIDANCE, AND DOCU-
4 MENTS.—Not later than 1 year after the date of enact-
5 ment of this Act, each supervising ethics office (as defined
6 in section 13101 of title 5, United States Code) (including
7 the Administrative Office of the United States Courts, as
8 applicable) shall amend the rules, regulations, guidance,
9 documents, papers, and other records of the supervising
10 ethics office in accordance with the amendment made by
11 this section.

12 **SEC. 405. BANNING CONFLICTED INTERESTS.**

13 (a) IN GENERAL.—

14 (1) BANNING CONFLICTED INTERESTS.—Chap-
15 ter 131 of title 5, United States Code, is amended
16 by adding at the end the following:

17 “SUBCHAPTER IV—BANNING CONFLICTED
18 INTERESTS

19 **“§ 13161. Definitions**

20 “In this subchapter:

21 “(1) COMMODITY.—The term ‘commodity’ has
22 the meaning given the term in section 1a of the
23 Commodity Exchange Act (7 U.S.C. 1a).

24 “(2) COVERED FINANCIAL INTEREST.—

1 “(A) IN GENERAL.—The term ‘covered fi-
2 nancial interest’ means—

3 “(i) any investment in—

4 “(I) a security (as defined in sec-
5 tion 3(a) of Securities Exchange Act
6 of 1934 (15 U.S.C. 78c(a)));

7 “(II) a future;

8 “(III) a commodity (as defined in
9 section 1a of the Commodity Ex-
10 change Act (7 U.S.C. 1a)); or

11 “(IV) cryptocurrency, such as a
12 coin or token—

13 “(aa) received in connection
14 with an initial coin offering; or

15 “(bb) issued or distributed
16 using distributed ledger or
17 blockchain technology; and

18 “(ii) any economic interest com-
19 parable to an interest described in clause
20 (i) that is acquired through synthetic
21 means, such as the use of a derivative, in-
22 cluding an option, warrant, or other simi-
23 lar means.

24 “(B) EXCLUSIONS.—The term ‘covered fi-
25 nancial interest’ does not include—

1 “(i) an investment fund registered as
2 an investment company under section 3 of
3 the Investment Company Act of 1940 (15
4 U.S.C. 80a–3) that is diversified as defined
5 in section 2640.102 of title 5, Code of
6 Federal Regulations;

7 “(ii) compensation from the primary
8 occupation of the spouse of an individual
9 described in subparagraphs (A) through
10 (G) of paragraph (3), or any security that
11 is issued or paid by an operating business
12 that is the primary employer of such a
13 spouse that is issued or paid to such a
14 spouse; or

15 “(iii) a United States Treasury bill,
16 note, or bond.

17 “(3) COVERED INDIVIDUAL.—The term ‘cov-
18 ered individual’ means—

19 “(A) a Member of Congress (as defined in
20 section 13101);

21 “(B) the President;

22 “(C) the Vice President;

23 “(D) a special Government employee (as
24 that term is defined in section 202 of title 18,
25 United States Code);

1 “(E) the Chief Justice of the United
2 States;

3 “(F) an Associate Justice of the Supreme
4 Court of the United States;

5 “(G) a member of the Board of Governors
6 of the Federal Reserve System;

7 “(H) a president or vice president of a
8 Federal Reserve bank; or

9 “(I) the spouse or dependent child of an
10 individual described in subparagraphs (A)
11 through (G).

12 “(4) DEPENDENT CHILD.—The term ‘depend-
13 ent child’ means any individual who is—

14 “(A) under the age of 19; and

15 “(B) a dependent of an individual de-
16 scribed in subparagraphs (A) through (G) of
17 paragraph (3) within the meaning of section
18 152 of the Internal Revenue Code of 1986.

19 “(5) FUTURE.—The term ‘future’ means—

20 “(A) a security future (as defined in sec-
21 tion 3(a) of Securities Exchange Act of 1934
22 (15 U.S.C. 78c(a))); and

23 “(B) any other contract for the sale of a
24 commodity for future delivery.

1 “(6) SUPERVISING ETHICS OFFICE.—The term
2 ‘supervising ethics office’, with respect to a covered
3 individual, has the meaning given the term in section
4 13101 with respect to that covered individual.

5 **“§ 13162. Prohibitions**

6 “(a) TRANSACTIONS.—Except as provided in section
7 13163, no covered individual may—

8 “(1) hold, purchase, sell, or conduct any type of
9 transaction with respect to a covered financial inter-
10 est; or

11 “(2) enter into a transaction that creates a net
12 short position in any security.

13 “(b) POSITIONS.—A covered individual may not serve
14 as an officer or member of any board of any for-profit
15 association, corporation, or other entity.

16 “(c) COOLING-OFF PERIOD.—Any individual subject
17 to the restrictions contained in subsection (a) who, within
18 120 days after such individual ceases to be a covered indi-
19 vidual, engages in any of the actions under such sub-
20 section, shall be in violation of this subchapter.

21 **“§ 13163. Divestiture**

22 “(a) COVERED FINANCIAL INTERESTS ACQUIRED
23 PRIOR TO FEDERAL SERVICE OR ENACTMENT OF STOCK
24 ACT 2.0.—With respect to any covered financial interest
25 held by a covered individual, the covered individual shall

1 sell the covered financial interest during the applicable
2 120-day period beginning on the later of—

3 “(1) the date on which an individual becomes a
4 covered individual; or

5 “(2) the date of enactment of STOCK Act 2.0.

6 “(b) COVERED FINANCIAL INTERESTS ACQUIRED
7 THROUGH INHERITANCE AFTER THE APPLICABLE PE-
8 RIOD.—

9 “(1) IN GENERAL.—A covered individual who
10 inherits a covered financial interest after the conclu-
11 sion of the applicable 120-day period described in
12 subsection (a) shall sell the covered financial interest
13 during the 120-day period beginning on the date on
14 which the covered financial interest is inherited.

15 “(2) EXTENSIONS.—A covered individual may
16 request, and the supervising ethics office may grant,
17 1 or more reasonable extensions of the period de-
18 scribed under paragraph (1), subject to the condi-
19 tions that—

20 “(A) the total period of time covered by all
21 extensions granted for the covered financial in-
22 terest shall not exceed 150 days; and

23 “(B) the period covered by a single exten-
24 sion shall be not longer than 45 days.

1 **“§ 13164. Certificate of compliance**

2 “Each covered individual shall submit to the super-
3 vising ethics office a written certification that such covered
4 individual has achieved compliance with the requirements
5 of this subchapter.

6 **“§ 13165. Publication**

7 “Each supervising ethics office shall make publicly
8 available on a website of such office the following:

9 “(1) Within 30 days of receipt, each request for
10 an extension under section 13163(b)(2).

11 “(2) The outcome of the decision to grant or
12 deny each such request within 30 days of such deci-
13 sion.

14 **“§ 13166. Enforcement**

15 “A covered individual who fails to comply with this
16 subchapter shall be assessed a fine by the supervising eth-
17 ics office of not less than 10 percent of the value of the
18 covered financial interest that was purchased, sold, or
19 held, or the security in which a net short position was cre-
20 ated, in violation of this title, as applicable.

21 **“§ 13167. Applicability**

22 ““This subchapter shall apply to any covered financial
23 interest held in any trust with respect to which the covered
24 individual is a beneficial owner, regardless of whether the
25 trust is a qualified blind trust.”.

1 (2) CLERICAL AMENDMENT.—The table of sec-
2 tions for chapter 131 of title 5, United States Code,
3 is amended by adding at the end the following:

“SUBCHAPTER IV—BANNING CONFLICTED INTERESTS

“13161. Definitions.

“13162. Prohibitions.

“13163. Divestiture.

“13164. Certificate of compliance.

“13165. Publication.

“13166. Enforcement.

“13167. Applicability.”.

4 (b) CERTIFICATE OF DIVESTITURE.—Section
5 1043(b)(2)(B) of the Internal Revenue Code of 1986 is
6 amended to read as follows:

7 “(B) that has been issued by—

8 “(i) the President or the Director of
9 the Office of Government Ethics, in the
10 case of executive branch officers or employ-
11 ees or the spouse or dependent child of a
12 member of the Board of Governors of the
13 Federal Reserve System,

14 “(ii) the Director of the Office of Gov-
15 ernment Ethics, in the case of the Presi-
16 dent, Vice President, or the spouse or de-
17 pendent child of the President or Vice
18 President,

19 “(iii) the Judicial Conference of the
20 United States (or its designee), in the case
21 of judicial officers or the spouse or depend-

1 ent child of the Chief Justice or the Asso-
2 ciate Justice,

3 “(iv) the applicable congressional eth-
4 ics committee, in the case of Members of
5 Congress or the spouse or dependent child
6 of a Member of Congress, or

7 “(v) the Inspector General of the
8 Board of Governors of the Federal Reserve
9 System and the Bureau of Consumer Fi-
10 nancial Protection, in the case of a presi-
11 dent of a Federal Reserve bank, vice presi-
12 dent of a Federal Reserve bank, or the
13 spouse or dependent child of the president
14 or vice president of a Federal Reserve
15 Bank, and”.

16 (c) CONFORMING AMENDMENTS.—

17 (1) AUTHORITY AND FUNCTIONS.—Section
18 13122(f)(2)(B) of title 5, United States Code, is
19 amended—

20 (A) by striking “Subject to clause (iv) of
21 this subparagraph, before” each place it ap-
22 pears and inserting “Before”; and

23 (B) by striking clause (iv).

24 (2) LOBBYING DISCLOSURE ACT OF 1995.—Sec-
25 tion 3(4)(D) of the Lobbying Disclosure Act of 1995

1 (2 U.S.C. 1602(4)(D)) is amended by striking “leg-
2 islative branch employee serving in a position de-
3 scribed under section 13101(13) of title 5, United
4 States Code” and inserting “officer or employee of
5 Congress (as defined in section 13101 of title 5,
6 United States Code)”.

7 (3) STOCK ACT.—Section 2 of the STOCK Act
8 (5 U.S.C. 13101 note) is amended—

9 (A) in paragraph (2)(B), by striking
10 “(11)”;

11 (B) in paragraph (4), by striking “(10)”;

12 (C) in paragraph (5), by striking “(9)”;

13 and

14 (D) in paragraph (6), by striking “(18)”.

15 (4) SECURITIES EXCHANGE ACT OF 1934.—Sec-
16 tion 21A of the Securities Exchange Act of 1934 (15
17 U.S.C. 78u–1) is amended—

18 (A) in subsection (g)(2)(B)(ii), by striking
19 “(11)”;

20 (B) in subsection (h)(2)—

21 (i) in subparagraph (B), by striking
22 “(9)”;

23 (ii) in subparagraph (C), by striking
24 “(10)”.

1 **SEC. 406. ELECTRONIC FILING AND ONLINE PUBLIC AVAIL-**
2 **ABILITY OF FINANCIAL DISCLOSURE FORMS.**

3 (a) MEMBERS OF CONGRESS AND CONGRESSIONAL
4 STAFF.—Section 8(b)(1) of the STOCK Act (5 U.S.C.
5 13107 note) is amended—

6 (1) in the matter preceding subparagraph (A),
7 by inserting “, pursuant to chapter 131 of title 5,
8 United States Code, through databases maintained
9 on the official websites of the Senate and House of
10 Representatives” after “enable”;

11 (2) in subparagraph (A), by striking “reports
12 received by them pursuant to section 13105(h)(1)(A)
13 of title 5, United States Code, and” and inserting
14 “each report received under section 13105(h)(1)(A)
15 of title 5, United States Code; and”; and

16 (3) by striking subparagraph (B) and the un-
17 designated matter following that subparagraph and
18 inserting the following:

19 “(B) public access—

20 “(i) to each—

21 “(I) financial disclosure report
22 filed by a Member of Congress or a
23 candidate for Congress;

24 “(II) transaction disclosure re-
25 port filed by a Member of Congress or
26 a candidate for Congress pursuant to

1 section 13105(l) of title 5, United
2 States Code; and

3 “(III) notice of extension, amend-
4 ment, or blind trust, with respect to a
5 report described in subclause (I) or
6 (II), pursuant to chapter 131 of title
7 5, United States Code; and

8 “(ii) in a manner that—

9 “(I) allows the public to search,
10 sort, and download data contained in
11 the reports described in subclause (I)
12 or (II) of clause (i) by criteria re-
13 quired to be reported, including by
14 filer name, asset, transaction type,
15 ticker symbol, notification date,
16 amount of transaction, and date of
17 transaction;

18 “(II) allows access through an
19 application programming interface;
20 and

21 “(III) is fully compliant with—

22 “(aa) section 508 of the Re-
23 habilitation Act of 1973 (29
24 U.S.C. 794d); and

1 “(bb) the most recent Web
2 Content Accessibility Guidelines
3 (or successor guidelines).”.

4 (b) VERY SENIOR EXECUTIVE BRANCH EMPLOY-
5 EES.—Section 11(b)(1) of the STOCK Act (Public Law
6 112–105; 126 Stat. 299) is amended—

7 (1) in the matter preceding subparagraph (A),
8 by inserting “, pursuant to chapter 131 of title 5,
9 United States Code, through databases maintained
10 on the official website of the Office of Government
11 Ethics” after “enable”; and

12 (2) by striking subparagraph (B) and the un-
13 designated matter following that subparagraph and
14 inserting the following:

15 “(B) public access—

16 “(i) to each—

17 “(I) financial disclosure report
18 filed by the President, Vice President,
19 or an officer occupying a position list-
20 ed in section 5312 or 5313 of title 5,
21 United States Code, having been nom-
22 inated by the President and confirmed
23 by the Senate to that position;

24 “(II) transaction disclosure re-
25 port filed by an individual described in

1 subclause (I) pursuant to section
2 13105(l) of title 5, United States
3 Code; and

4 “(III) notice of extension, amend-
5 ment, or blind trust, with respect to a
6 report described in subclause (I) or
7 (II), pursuant to chapter 131 of title
8 5, United States Code; and

9 “(ii) in a manner that—

10 “(I) allows the public to search,
11 sort, and download data contained in
12 the reports described in subclause (I)
13 or (II) of clause (i) by criteria re-
14 quired to be reported, including by
15 filer name, asset, transaction type,
16 ticker symbol, notification date,
17 amount of transaction, and date of
18 transaction;

19 “(II) allows access through an
20 application programming interface;
21 and

22 “(III) is fully compliant with—

23 “(aa) section 508 of the Re-
24 habilitation Act of 1973 (29
25 U.S.C. 794d); and

1 “(bb) the most recent Web
2 Content Accessibility Guidelines
3 (or successor guidelines).”.

4 (c) JUDICIAL OFFICERS.—Section 9 of the STOCK
5 Act (Public Law 112–105; 126 Stat. 297) is amended by
6 adding at the end the following:

7 “(c) JUDICIAL OFFICERS.—

8 “(1) IN GENERAL.—Subject to paragraph (6),
9 not later than 1 year after the date of enactment of
10 this subsection, the Administrative Office of the
11 United States Courts shall develop a system to en-
12 able, pursuant to chapter 131 of title 5, United
13 States Code, through a database maintained on the
14 official website of the Administrative Office of the
15 United States Courts—

16 “(A) electronic filing of reports received
17 from judicial officers pursuant to that chapter;
18 and

19 “(B) public access—

20 “(i) to each—

21 “(I) financial disclosure report
22 filed by a judicial officer;

23 “(II) transaction disclosure re-
24 port filed by a judicial officer pursu-

1 ant to section 13105(l) of title 5,
2 United States Code; and

3 “(III) notice of extension, amend-
4 ment, or blind trust, with respect to a
5 report described in subclause (I) or
6 (II), pursuant to chapter 131 of title
7 5, United States Code; and

8 “(ii) in a manner that—

9 “(I) allows the public to search,
10 sort, and download data contained in
11 a report described in clause (i) by cri-
12 teria required to be reported, includ-
13 ing by filer name, asset, transaction
14 type, ticker symbol, notification date,
15 amount of transaction, and date of
16 transaction;

17 “(II) allows access through an
18 application programming interface;
19 and

20 “(III) is fully compliant with—

21 “(aa) section 508 of the Re-
22 habilitation Act of 1973 (29
23 U.S.C. 794d); and

1 “(bb) the most recent Web
2 Content Accessibility Guidelines
3 (or successor guidelines).

4 “(2) LOGIN.—For purposes of filings under
5 paragraph (1)(B), section 13107(b)(2) of title 5,
6 United States Code, shall not apply.

7 “(3) PUBLIC AVAILABILITY.—The electronic
8 availability of filings under paragraph (1)(B) on the
9 official website of the Administrative Office of the
10 United States Courts shall be deemed to meet the
11 public availability requirement under section
12 13107(b)(1) of title 5, United States Code.

13 “(4) FILERS COVERED.—Each judicial officer
14 who is required under chapter 131 of title 5, United
15 States Code, to file a financial disclosure report with
16 a supervising ethics office shall be able to file that
17 report electronically using the applicable system de-
18 veloped under this subsection.

19 “(5) EXTENSIONS.—Each notice of an exten-
20 sion for a financial disclosure covered by this sub-
21 section shall be made available electronically under
22 paragraph (1)(B), together with any related disclo-
23 sure.

24 “(6) ADDITIONAL TIME.—The requirements of
25 this subsection may be implemented after the date

1 described in paragraph (1) if the Administrative Of-
2 fice of the United States Courts identifies in writing
3 to the relevant congressional committees the addi-
4 tional time needed for that implementation.”.

5 (d) OFFICERS OF FEDERAL RESERVE BANKS.—Sec-
6 tion 9 of the STOCK Act (Public Law 112–105; 126 Stat.
7 297) (as amended by subsection (c)) is amended by adding
8 at the end the following:

9 “(d) OFFICERS OF FEDERAL RESERVE BANKS.—

10 “(1) DEFINITIONS.—In this subsection:

11 “(A) COVERED PERSON.—The term ‘cov-
12 ered person’ means—

13 “(i) a president of a Federal Reserve
14 bank;

15 “(ii) a vice president of a Federal Re-
16 serve bank;

17 “(iii) a director of a Federal Reserve
18 bank; or

19 “(iv) the spouse or dependent child of
20 an individual described in clause (i), (ii), or
21 (iii).

22 “(B) DEPENDENT CHILD.—The term ‘de-
23 pendent child’ means any individual who is—

24 “(i) under the age of 19; and

1 “(ii) a dependent of an individual de-
2 scribed in clause (i), (ii), or (iii) of sub-
3 paragraph (A) within the meaning of sec-
4 tion 152 of the Internal Revenue Code of
5 1986.

6 “(C) SUPERVISING ETHICS OFFICE.—The
7 term ‘supervising ethics office’ means the In-
8 spector General of the Board of Governors of
9 the Federal Reserve System and the Bureau of
10 Consumer Financial Protection.

11 “(2) ELECTRONIC FILING AND ONLINE PUBLIC
12 AVAILABILITY OF FINANCIAL DISCLOSURE FORMS.—

13 “(A) IN GENERAL.—Subject to subpara-
14 graph (F), not later than 1 year after the date
15 of enactment of this subsection, the supervising
16 ethics office shall develop a system to enable,
17 pursuant to chapter 131 of title 5, United
18 States Code, through a database maintained on
19 the official website of the supervising ethics of-
20 fice—

21 “(i) electronic filing of reports re-
22 ceived from covered persons pursuant to
23 that chapter; and

24 “(ii) public access—

25 “(I) to each—

1 “(aa) financial disclosure re-
2 port filed by a covered person;

3 “(bb) transaction disclosure
4 report filed by a covered person
5 pursuant to section 13105(l) of
6 title 5, United States Code; and

7 “(cc) notice of extension,
8 amendment, or blind trust, with
9 respect to a report described in
10 item (aa) or (bb), pursuant to
11 that chapter; and

12 “(II) in a manner that—

13 “(aa) allows the public to
14 search, sort, and download data
15 contained in a report described in
16 subclause (I) by criteria required
17 to be reported, including by filer
18 name, asset, transaction type,
19 ticker symbol, notification date,
20 amount of transaction, and date
21 of transaction;

22 “(bb) allows access through
23 an application programming
24 interface; and

1 “(cc) is fully compliant
2 with—

3 “(AA) section 508 of
4 the Rehabilitation Act of
5 1973 (29 U.S.C. 794d); and

6 “(BB) the most recent
7 Web Content Accessibility
8 Guidelines (or successor
9 guidelines).

10 “(B) LOGIN.—For purposes of filings
11 under subparagraph (A)(ii), section
12 13107(b)(2) of title 5, United States Code,
13 shall not apply.

14 “(C) PUBLIC AVAILABILITY.—The elec-
15 tronic availability of filings under subparagraph
16 (A)(ii) on the official website of a supervising
17 ethics office shall be deemed to meet the public
18 availability requirement under section
19 13107(b)(1) of title 5, United States Code.

20 “(D) FILERS COVERED.—Each covered
21 person who is required under chapter 131 of
22 title 5, United States Code, to file a financial
23 disclosure report with a supervising ethics office
24 shall be able to file that report electronically

1 using the applicable system developed under
2 this paragraph.

3 “(E) EXTENSIONS.—Each notice of an ex-
4 tension for a financial disclosure covered by this
5 paragraph shall be made available electronically
6 under subparagraph (A)(ii), together with any
7 related disclosure.

8 “(F) ADDITIONAL TIME.—The require-
9 ments of this paragraph may be implemented
10 after the date described in subparagraph (A) if
11 a supervising ethics office identifies in writing
12 to the relevant congressional committees the ad-
13 ditional time needed for that implementation.”.

14 (e) APPLICABILITY.—The amendments made by this
15 section shall apply on and after the date that is 18 months
16 after the date of enactment of this Act.

