

**AMENDMENT TO CONSOLIDATED
APPROPRIATIONS ACT, 2026
OFFERED BY MR. MILLER OF OHIO**

Add at the end of division E the following:

1 **SEC. ____ . REINSTATEMENT OF RULES FOR WAGERING**
2 **LOSSES.**

3 (a) IN GENERAL.—Section 165(d) of the Internal
4 Revenue Code of 1986 is amended to read as follows:

5 “(d) WAGERING LOSSES.—Losses from wagering
6 transactions shall be allowed only to the extent of the
7 gains from such transactions. For purposes of the pre-
8 ceding sentence, the term ‘losses from wagering trans-
9 actions’ includes any deduction otherwise allowable under
10 this chapter incurred in carrying on any wagering trans-
11 action.”.

