AMENDMENT TO RULE COMM. PRINT 117–54
OFFERED BY MR. MEUSER OF PENNSYLVANIA

At the end of subtitle D of title XII, add the following:

SEC. 12. CONGRESSIONAL OVERSIGHT OF CERTAIN SANCTIONS IMPOSED WITH RESPECT TO THE RUSSIAN FEDERATION.

(a) In general.—Not later than 60 days after receiving a request from the chairman and ranking member of one of the appropriate congressional committees with respect to whether a person, foreign person, or foreign financial institution, as the case may be, meets the criteria of a person described in a covered Executive order, the President shall—

(1) determine if the person, foreign person, or foreign financial institution, as the case may be, meets such criteria; and

(2) submit a classified or unclassified report to such chairman and ranking member with respect to such determination that includes a statement of whether or not the President imposed or intends to impose sanctions with respect to such person, foreign person, or foreign financial institution.
(b) DEFINITIONS.—In this section:

(1) APPROPRIATE CONGRESSIONAL COMMITTEES.—The term “appropriate congressional committees” means—

(A) the Committee on Foreign Affairs of the House of Representatives; and

(B) the Committee on Foreign Relations of the Senate.

(2) COVERED EXECUTIVE ORDER.—The term “covered Executive order” means—

(A) Executive Order 14024 (86 Fed. Reg. 20249; relating to blocking property with respect to specified harmful foreign activities of the Government of the Russian Federation) or any directive issued pursuant to such Executive Order; or

(B) Executive Order 14039 (86 Fed. Reg. 47205; relating to blocking property with respect to certain Russian energy export pipelines) or any directive issued pursuant to such Executive order.