AMENDMENT TO RULES COMMITTEE PRINT 116-54

OFFERED BY MS. MENG OF NEW YORK

Page 12, after the item relating to section 33121, insert the following:

Sec. 33122. Carbon capture prizes.

Page 1502, after line 24, insert the following:

SEC. 33122. CARBON CAPTURE PRIZES.

(a) PRIZE COMPETITION.—The Secretary of Energy, individually or in cooperation with the heads of other Federal agencies, shall carry out a program pursuant to section 24 of the Stevenson-Wydler Technology Innovation Act of 1980 (15 U.S.C. 3719) to award prizes competitively to incentivize the research, development, or commercialization of technology that reduces the amount of carbon dioxide in the atmosphere by direct carbon removal and permanent sequestration.

(b) PRIZE AMOUNT.—In carrying out the program established under subsection (a), the Secretary may award not more than $30,000,000, in the aggregate, to the winner or winners of the prize competition.
(c) DEFINITION OF FEDERAL AGENCY.—In this section, the term “Federal agency” has the meaning given the term under section 24(a)(3) of the Stevenson-Wydler Technology Innovation Act of 1980 (15 U.S.C. 3719 (a)(3)).