

AMENDMENT TO RULES COMM. PRINT 117-54
OFFERED BY MR. MEEKS OF NEW YORK

At the end of division E, add the following:

1 **SEC. 58_. CONGRESSIONAL NOTIFICATION FOR REWARDS**
2 **PAID USING CRYPTOCURRENCIES.**

3 (a) IN GENERAL.—Section 36(e)(6) of the State De-
4 partment Basic Authorities Act of 1956 (22 U.S.C.
5 2708(e)(6)) is amended by adding at the end the following
6 new sentence: “Not later than 15 days before making a
7 reward in a form that includes cryptocurrency, the Sec-
8 retary of State shall notify the Committee on Foreign Af-
9 fairs of the House of Representatives and the Committee
10 on Foreign Relations of the Senate of such form for the
11 reward.”

12 (b) REPORT.—Not later than 180 days after the date
13 of the enactment of this Act, the Secretary of State shall
14 submit to the Committee on Foreign Affairs of the House
15 of Representatives and the Committee on Foreign Rela-
16 tions of the Senate a report on the use of cryptocurrency
17 as a part of the Department of State Rewards program
18 established under section 36(a) of the State Department
19 Basic Authorities Act of 1956 (22 U.S.C. 2708(a)) that—

1 (1) justifies any determination of the Secretary
2 to make rewards under such program in a form that
3 includes cryptocurrency;

4 (2) lists each cryptocurrency payment made
5 under such program as of the date of the submission
6 of the report;

7 (3) provides evidence of the manner and extent
8 to which cryptocurrency payments would be more
9 likely to induce whistleblowers to come forward with
10 information than rewards paid out in United States
11 dollars or other forms of money or nonmonetary
12 items; and

13 (4) examines whether the Department's use of
14 cryptocurrency could provide bad actors with addi-
15 tional hard-to-trace funds that could be used for
16 criminal or illicit purposes.

