AMENDMENT TO RULES COMM. PRINT 117–54
OFFERED BY MR. MEEKS OF NEW YORK

At the end of division E, add the following:

SEC. 58. CONGRESSIONAL NOTIFICATION FOR REWARDS PAID USING CRYPTOCURRENCIES.

(a) In General.—Section 36(e)(6) of the State Department Basic Authorities Act of 1956 (22 U.S.C. 2708(e)(6)) is amended by adding at the end the following new sentence: “Not later than 15 days before making a reward in a form that includes cryptocurrency, the Secretary of State shall notify the Committee on Foreign Affairs of the House of Representatives and the Committee on Foreign Relations of the Senate of such form for the reward.”

(b) Report.—Not later than 180 days after the date of the enactment of this Act, the Secretary of State shall submit to the Committee on Foreign Affairs of the House of Representatives and the Committee on Foreign Relations of the Senate a report on the use of cryptocurrency as a part of the Department of State Rewards program established under section 36(a) of the State Department Basic Authorities Act of 1956 (22 U.S.C. 2708(a)) that—
(1) justifies any determination of the Secretary
to make rewards under such program in a form that
includes cryptocurrency;

(2) lists each cryptocurrency payment made
under such program as of the date of the submission
of the report;

(3) provides evidence of the manner and extent
to which cryptocurrency payments would be more
likely to induce whistleblowers to come forward with
information than rewards paid out in United States
dollars or other forms of money or nonmonetary
items; and

(4) examines whether the Department’s use of
cryptocurrency could provide bad actors with addi-
tional hard-to-trace funds that could be used for
criminal or illicit purposes.