AMENDMENT TO RULES COMM. PRINT 117–13 OFFERED BY MR. MEEKS OF NEW YORK

Add at the end of subsection (c) of title XII of division A the following:

1 SEC. 12____. CONGRESSIONAL NOTIFICATION REGARDING 2 CRYPTOCURRENCY PAYMENTS BY THE DE 3 PARTMENT OF STATE.

4 (a) IN GENERAL.—Subsection (e) of section 36 of the
5 State Department Basic Authorities Act of 1956 (22
6 U.S.C. 2708) is amended by adding at the end the fol7 lowing new paragraph:

8 "(7) NOTIFICATION.—The Secretary of State 9 shall notify the appropriate congressional committees 10 not later than 15 days before payment in 11 cryptocurrency of a reward under this section.".

(b) REPORT.—Not later than 180 days after the date
of the enactment of this Act, the Secretary of State shall
submit to the appropriate congressional committees a report on the use of cryptocurrency as a part of the Department of State Rewards Program pursuant to section 36
of the of the State Department Basic Authorities Act of
1956 (22 U.S.C. 2708). Such report shall—

 $\mathbf{2}$

(1) explain why the Department of State made
 the determination to pay out rewards in
 cryptocurrency;

4 (2) lists each cryptocurrency payment already5 paid by the Department;

6 (3) provides evidence as to why cryptocurrency 7 payments would be more likely to induce whistle-8 blowers to come forward with information than re-9 wards paid out in United States dollars or other 10 prizes;

(4) analyzes how the Department's use of
cryptocurrency could undermine the dollar's status
as the global reserve currency; and

(5) examines if the Department's use of
cryptocurrency could provide bad actors with additional hard-to-trace funds that could be used for
criminal or illicit purposes.

18 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE19 FINED.—In this section, the term "appropriate congres20 sional committees" means—

21 (1) the Committee on Foreign Affairs of the22 House of Representatives;

23 (2) the Committee on Foreign Relations of the24 Senate.

\mathbf{X}