AMENDMENT TO RULES COMMITTEE PRINT 116-63

OFFERED BY MR. MCKINLEY OF WEST VIRGINIA

At the end of title III, add the following:

Subtitle D—Extension of Credit for Carbon Oxide Sequestration

SEC. 3401. EXTENSION OF CREDIT FOR CARBON OXIDE SEQUESTRATION.

(a) In General.—Section 45Q(d)(1) of the Internal Revenue Code of 1986 is amended by striking “January 1, 2024” and inserting “January 1, 2034”.

(b) Effective Date.—The amendment made by this section applies to facilities the construction of which begins after December 31, 2023.