

**AMENDMENT TO DIVISION D OF RULES**  
**COMMITTEE PRINT 117-12**  
**OFFERED BY MR. MCHENRY OF NORTH**  
**CAROLINA**

At the end of division D (before the short title), insert the following:

1           **TITLE IX—ADDITIONAL PROVISION**

2           SEC. 901. None of the funds made available by this  
3 Act may be used by the Securities and Exchange Commis-  
4 sion to propose, adopt, or otherwise enforce any rule or  
5 guidance that would require a small business concern (as  
6 such term is used under section 3 of the Small Business  
7 Act (15 U.S.C. 632)), emerging growth company (as de-  
8 fined under section 3 of the Securities Exchange Act of  
9 1934 (15 U.S.C. 78c)), or smaller reporting company (as  
10 defined under section 229.10 of title 17, Code of Federal  
11 Regulations (or any successor regulations)) to disclose in-  
12 formation that is not material (as defined under section  
13 230.405 of title 17, Code of Federal Regulations).

