AMENDMENT TO DIVISION D OF RULES
COMMITTEE PRINT 117-12
OFFERED BY MR. MCHENRY OF NORTH CAROLINA

At the end of division D (before the short title), insert the following:

TITLE IX—ADDITIONAL PROVISION

SEC. 901. None of the funds made available by this Act may be used by the Securities and Exchange Commission to propose, adopt, or otherwise enforce any rule or guidance that would require a small business concern (as such term is used under section 3 of the Small Business Act (15 U.S.C. 632)), emerging growth company (as defined under section 3 of the Securities Exchange Act of 1934 (15 U.S.C. 78c)), or smaller reporting company (as defined under section 229.10 of title 17, Code of Federal Regulations (or any successor regulations)) to disclose information that is not material (as defined under section 230.405 of title 17, Code of Federal Regulations).