

**AMENDMENT TO RULES COMMITTEE PRINT 119-**

**33**

**OFFERED BY MS. McDONALD RIVET OF**

**MICHIGAN**

At the end of subtitle C of title V, add the following  
new section:

1 **SEC. 5\_\_\_ . EXPANSION OF PERSONALIZED FINANCIAL AND**  
2 **HOUSING COUNSELING FOR MEMBERS OF**  
3 **THE ARMED FORCES.**

4 (a) IN GENERAL.—Section 992 of title 10, United  
5 States Code, is amended—

6 (1) in subsection (a)(1)—

7 (A) by redesignating subparagraphs (D)  
8 and (E) as subparagraphs (E) and (F), respec-  
9 tively; and

10 (B) by inserting after subparagraph (C)  
11 the following new subparagraph:

12 “(D) practices relating to financial manage-  
13 ment, home buying and selling, renting during  
14 changing permanent station, rental planning, home  
15 loans available through the programs of the Depart-  
16 ment of Veterans Affairs, and other financial serv-

1       ices that are routinely offered to private sector home  
2       loans;”;

3               (2) by redesignating subsection (d) through (f)  
4       as subsections (e) through (g), respectively; and

5               (3) by inserting after subsection (c) the fol-  
6       lowing new subsection:

7       “(d) INDIVIDUALIZED FINANCIAL AND HOUSING  
8       COUNSELING.—(1) Not later than one year after the date  
9       of the enactment of this subsection, the Secretary of De-  
10      fense shall establish a program in accordance with this  
11      section and Department of Defense Instruction 1322.34,  
12      or any successor guidance, to provide one-on-one coun-  
13      seling tailored to the needs of each member of the armed  
14      forces on the following topics:

15              “(A) Credit management.

16              “(B) Budgeting.

17              “(C) Anti-predatory lending practices.

18              “(D) Changes of permanent station and rental  
19      planning.

20              “(E) Home loans available through the pro-  
21      grams of the Department of Veterans Affairs.

22              “(F) Protections under the Servicemembers  
23      Civil Relief Act (50 U.S.C. 3901 et seq.) and section  
24      987 of this title.

1       “(2) For the purposes of carrying out paragraph (1),  
2 the Secretary shall seek to enter an agreement with a  
3 counseling service organization that—

4               “(A) is a HUD-approved counseling agency (as  
5 defined in section 106(h) of the House and Urban  
6 Development Act of 1968 (12 U.S.C. 1701x(h)));

7               “(B) is organized as a tax-exempt entity under  
8 section 501(c)(19) of the Internal Revenue Code of  
9 1986, defined by the Internal Revenue Service as a  
10 Veteran Service Organization serving the military-  
11 connected community;

12               “(C) has expertise in financial literacy, housing  
13 stability, and home loan benefits for veterans; and

14               “(D) is capable of developing, administering,  
15 maintaining, and providing specialized training and  
16 certification for HUD-Certified Housing Counselors  
17 serving members of the armed forces, veterans, and  
18 their families.”.

19       (b) REGULATIONS.—The Secretary of Defense may  
20 prescribe such regulations as are necessary to carry out  
21 the amendments made by subsection (a).

22       (c) REPORT.—Not later than 2 years after the date  
23 on which the services required under subsection (d) of sec-  
24 tion section 992 of title 10, United States Code, as added  
25 by subsection (a), are established, the Secretary of De-

1 fense shall submit to the Committees on Armed Services  
2 of the Senate and the House of Representatives a report  
3 on the implementation of such services, including—

4           (1) the number of members of the Armed  
5           Forces who received counseling for housing stability,  
6           home loan benefits for veterans, or rental planning;

7           (2) the rate of completion of the counseling  
8           services offered under the pilot program; and

9           (3) indicators of financial stress and housing  
10          instability for members of the Armed Forces partici-  
11          pating in the pilot program and any metrics for  
12          mitigating risks to the members participating.

