

AMENDMENT TO RULES COMMITTEE PRINT 118-

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OFFERED BY MR. MCCORMICK OF GEORGIA

Page 2, line 8, strike “fair market value” and insert “salvage value”.

Page 2, line 16, strike “and” at the end.

Page 2, line 19, strike the period at the end and insert “; and”.

Page 2, insert after line 19 the following:

- 1 (4) the term “salvage value” means the value of
- 2 an asset after it has become useless to the owner or
- 3 the amount expected to be obtained when a fixed
- 4 asset is disposed of at the end of its useful life

