AMENDMENT TO

Rules Committee Print 115-39 Offered by Mr. McClintock of California

Strike page 6, line 1, and all that follows through page 37, line 3, and insert the following:

1**TITLE I—INDIVIDUAL RATE**2**REDUCTIONS**

3 SEC. 1001. INDIVIDUAL RATE REDUCTIONS.

4 (a) IN GENERAL.—Section 1 is amended by adding5 at the end the following new subsection:

6 "(j) RATE REDUCTIONS AFTER 2017.—In the case 7 of any taxable year beginning after December 31, 2017, 8 each of the 10, 15, 25, 28, 33, 35, and 39.6 percent rates 9 of tax imposed under the preceding provisions of this sec-10 tion shall be reduced by 1 percentage point. The Secretary 11 shall adjust the tables prescribed under subsection (f) to 12 carry out this subsection.".

(b) EFFECTIVE DATE.—The amendment made by
this section shall apply to taxable years beginning after
December 31, 2017.

Page 37, line 4, strike "1004" and insert "1002".

Page 52, strike line 12, and all that follows through page 187, line 22.

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