AMENDMENT TO THE SENATE AMENDMENTS TO H.R. 22

OFFERED BY MR. MCCAUL OF TEXAS

Page 988, after line 20, add the following:

1 SEC. 62002. CRUDE OIL EXPORTS.

2 (a) REPEAL OF PRESIDENTIAL AUTHORITY TO RE3 STRICT OIL EXPORTS.—

4	(1) IN GENERAL.—Section 103 of the Energy
5	Policy and Conservation Act (42 U.S.C. 6212) is re-
6	pealed.
7	(2) Conforming Amendments.—
8	(A) Section 12 of the Alaska Natural Gas
9	Transportation Act of 1976 (15 U.S.C. 719j) is
10	amended—
11	(i) by striking "and section 103 of the
12	Energy Policy and Conservation Act"; and
13	(ii) by striking "such Acts" and in-
14	serting "that Act".
15	(B) The Energy Policy and Conservation
16	Act is amended—
17	(i) in section 251 (42 U.S.C. 6271)—
18	(I) by striking subsection (d);
19	and

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1	(II) by redesignating subsection
2	(e) as subsection (d); and
3	(ii) in section 523(a)(1) (42 U.S.C.
4	6393(a)(1)), by striking "(other than sec-
5	tion 103 thereof)".
6	(b) Repeal of Limitations on Exports of Oil.—
7	(1) IN GENERAL.—Section 28 of the Mineral
8	Leasing Act (30 U.S.C. 185) is amended—
9	(A) by striking subsection (u); and
10	(B) by redesignating subsections (v)
11	through (y) as subsections (u) through (x), re-
12	spectively.
13	(2) Conforming Amendments.—
13 14	(2) CONFORMING AMENDMENTS.—(A) Section 1107(c) of the Alaska National
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14 15	(A) Section 1107(c) of the Alaska National Interest Lands Conservation Act (16 U.S.C.
14 15 16	(A) Section 1107(c) of the Alaska NationalInterest Lands Conservation Act (16 U.S.C. 3167(c)) is amended by striking "(u) through
14 15 16 17	(A) Section 1107(c) of the Alaska NationalInterest Lands Conservation Act (16 U.S.C. 3167(c)) is amended by striking "(u) through (y)" and inserting "(u) through (x)".
14 15 16 17 18	 (A) Section 1107(c) of the Alaska National Interest Lands Conservation Act (16 U.S.C. 3167(c)) is amended by striking "(u) through (y)" and inserting "(u) through (x)". (B) Section 23 of the Deep Water Port
14 15 16 17 18 19	 (A) Section 1107(c) of the Alaska National Interest Lands Conservation Act (16 U.S.C. 3167(c)) is amended by striking "(u) through (y)" and inserting "(u) through (x)". (B) Section 23 of the Deep Water Port Act of 1974 (33 U.S.C. 1522) is repealed.
14 15 16 17 18 19 20	 (A) Section 1107(c) of the Alaska National Interest Lands Conservation Act (16 U.S.C. 3167(c)) is amended by striking "(u) through (y)" and inserting "(u) through (x)". (B) Section 23 of the Deep Water Port Act of 1974 (33 U.S.C. 1522) is repealed. (C) Section 203(c) of the Trans-Alaska
14 15 16 17 18 19 20 21	 (A) Section 1107(c) of the Alaska National Interest Lands Conservation Act (16 U.S.C. 3167(c)) is amended by striking "(u) through (y)" and inserting "(u) through (x)". (B) Section 23 of the Deep Water Port Act of 1974 (33 U.S.C. 1522) is repealed. (C) Section 203(c) of the Trans-Alaska Pipeline Authorization Act (43 U.S.C. 1652(c))

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1(D) Section 509(c) of the Public Utility2Regulatory Policies Act of 1978 (43 U.S.C.32009(c)) is amended by striking "subsection4(w)(2)" and inserting "subsection (v)(2)".

5 (c) REPEAL OF LIMITATIONS ON EXPORT OF OCS
6 OIL OR GAS.—Section 28 of the Outer Continental Shelf
7 Lands Act (43 U.S.C. 1354) is repealed.

8 (d) TERMINATION OF LIMITATION ON EXPORTATION 9 OF CRUDE OIL.—Section 7(d) of the Export Administra-10 tion Act of 1979 (50 U.S.C. App. 2406(d)) (as in effect 11 pursuant to the International Emergency Economic Pow-12 ers Act (50 U.S.C. 1701 et seq.)) shall have no force or 13 effect.

(e) CLARIFICATION OF CRUDE OIL REGULATION.—
(1) IN GENERAL.—Section 754.2 of title 15,
Code of Federal Regulations (relating to crude oil)
shall have no force or effect.

(2) CRUDE OIL LICENSE REQUIREMENTS.—The
Bureau of Industry and Security of the Department
of Commerce shall grant licenses to export to a
country crude oil (as the term is defined in subsection (a) of the regulation referred to in paragraph
(1)) (as in effect on the date that is 1 day before
the date of enactment of this Act) unless—

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(A) the country is subject to sanctions or
 trade restrictions imposed by the United States;
 or

4 (B) the President or Congress has des5 ignated the country as subject to exclusion for
6 reasons of national security.

7 (f) PRESIDENTIAL BAN.—The President may impose 8 a ban on the export of crude oil from the United States 9 for a period of not more than 90 days during a period 10 of national emergency. Such ban may be renewed for addi-11 tional periods during the period of national emergency.

(g) TRANSFERS TO TRUST FUND.—Section 9503(f)
of the Internal Revenue Code of 1986 is amended by adding at the end the following:

15 "(8) Further transfers to trust fund.— 16 Amounts determined by the Secretary to be equal to 17 the increased amounts received in the Treasury by 18 reason of section 62002 of the DRIVE Act are here-19 by appropriated to the Trust Fund. 80 percent of 20 such amounts shall be transferred to the Highway 21 Account (as defined in subsection (e)(5)(B)) in the 22 Highway Trust Fund and 20 percent of such 23 amounts shall be transferred to the Mass Transit Account in the Highway Trust Fund.". 24

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