AMENDMENT TO RULES COMMITTEE PRINT 115–72

OFFERED BY MR. MAST OF FLORIDA

At the end of title I, add the following:

SEC. ____ . INNOVATIVE FINANCING PILOT PROJECTS.

(a) Authority To Provide Assistance.—Section 5023 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3902) is amended—

(1) in subsection (a), by striking “Secretary and the”; and

(2) by amending subsection (b) to read as follows:

“(b) Required Approval of Certain Projects by Secretary.—

“(1) Approval.—The Secretary shall approve projects under this subtitle that are eligible under section 5026(1) or, as appropriate, section 5026(8).

“(2) Guidance.—The Secretary shall issue guidance on information required to be included in applications for projects requiring approval from the Secretary under this subsection.”.
(b) APPLICATIONS.—Section 5024 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3903) is amended—

(1) by amending subsection (a) to read as follows:

“(a) IN GENERAL.—To receive assistance under this subtitle, an eligible entity shall submit to the Administrator, and the Secretary, if applicable, an application at such time, in such manner, and containing such information as the Administrator, and the Secretary, if applicable, may require.”; and

(2) in subsection (b), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator, and the Secretary, if applicable,”.

(c) DETERMINATION OF ELIGIBILITY AND PROJECT SELECTION.—Section 5028 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3907) is amended—

(1) in subsection (a)—

(A) in paragraph (1)—

(i) by striking “Secretary or the Administrator, as applicable.” and inserting “Administrator.”; and
(ii) by striking “Secretary or the Administrator, as applicable,” each place it appears and inserting “Administrator”;

(B) in paragraph (5)(A), by striking “the Administrator has authority under paragraph (2) or (3) of section 5023(b) and for which”;

and

(C) by amending paragraph (6) to read as follows:

“(6) OPERATION AND MAINTENANCE PLAN.—

The Administrator, and the Secretary, if applicable, shall determine whether an applicant for assistance under this subtitle has developed, and identified adequate revenues to implement, a plan for operating, maintaining, and repairing the project over the useful life of the project.”; and

(2) in subsection (b)(1), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator and the Secretary”.

(d) SECURED LOANS.—Section 5029 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3908) is amended—

(1) in subsection (a)(2), by striking “Secretary or the Administrator, as applicable” and inserting “Administrator”;

“(6) OPERATION AND MAINTENANCE PLAN.—

The Administrator, and the Secretary, if applicable, shall determine whether an applicant for assistance under this subtitle has developed, and identified adequate revenues to implement, a plan for operating, maintaining, and repairing the project over the useful life of the project.”; and

(2) in subsection (b)(1), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator and the Secretary”.

(d) SECURED LOANS.—Section 5029 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3908) is amended—

(1) in subsection (a)(2), by striking “Secretary or the Administrator, as applicable” and inserting “Administrator”;
(2) in subsection (b)—

(A) in paragraph (1), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator”; and

(B) in paragraph (7), by striking “Secretary or the Administrator, as applicable,” each place it appears and inserting “Administrator”; 

(3) in subsection (c)—

(A) in paragraph (1), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator”; and

(B) in paragraph (3)—

(i) in subparagraph (A), by striking “Secretary or the Administrator, as applicable” and inserting “Administrator”; and

(ii) in subparagraph (C), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator”; 

(4) in subsection (d), by striking “Secretary or the Administrator, as applicable,” each place it appears and inserting “Administrator”; and

(5) in subsection (e)—

(A) in paragraph (1), by striking “Secretary or the Administrator, as applicable,”
each place it appears and inserting “Administrator”; and

(B) in paragraph (2), by striking “Secretary or the Administrator, as applicable.” and inserting “Administrator.”.

(e) PROGRAM ADMINISTRATION.—Section 5030 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3909) is amended—

(1) by striking “Secretary or the Administrator, as applicable,” each place it appears and inserting “Administrator”; 

(2) by striking “Secretary or the Administrator, as applicable.” each place it appears and inserting “Administrator.”; and

(3) in subsection (c)(1), by striking “to assist the Secretary or” and inserting “to assist”.

(f) FUNDING.—Section 5033 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3912) is amended—

(1) in subsection (a)—

(A) in paragraph (4) by striking “and” at the end; and

(B) by striking paragraph (5) and inserting the following:

“(5) $90,000,000 for fiscal year 2019;
“(6) $100,000,000 for fiscal year 2020;
“(7) $110,000,000 for fiscal year 2021;
“(8) $120,000,000 for fiscal year 2022;
“(9) $130,000,000 for fiscal year 2023; and
“(10) $140,000,000 for fiscal year 2024.”;

(2) in subsection (b), by striking “$2,200,000 for each of fiscal years 2015 through 2019” and inserting “$3,000,000 for each of fiscal years 2015 through 2024”; and

(3) by striking “Secretary or the Administrator, as applicable,” each place it appears and inserting “Administrator”.

(g) REPORTS ON PILOT PROGRAM IMPLEMENTATION.—Section 5034 of the Water Infrastructure Finance and Innovation Act of 2014 (33 U.S.C. 3913) is amended—

(1) in subsection (a), by striking “the Secretary and”; and

(2) in subsection (b)—

(A) in paragraph (1), by striking “4 years after the date of enactment of this Act” and inserting “2 years after the date of enactment of the Water Resources Development Act of 2018”; and
(B) in paragraph (2)(B)(i), by striking “Secretary or the Administrator, as applicable,” and inserting “Administrator”.