## AMENDMENT TO RULES COMMITTEE PRINT 11572

## OFFERED BY MR. MAST OF FLORIDA

At the end of title I, add the following:

1	SEC INNOVATIVE FINANCING PILOT PROJECTS.
2	(a) Authority To Provide Assistance.—Section
3	5023 of the Water Infrastructure Finance and Innovation
4	Act of 2014 (33 U.S.C. 3902) is amended—
5	(1) in subsection (a), by striking "Secretary
6	and the"; and
7	(2) by amending subsection (b) to read as fol-
8	lows:
9	"(b) Required Approval of Certain Projects
10	BY SECRETARY.—
11	"(1) Approval.—The Secretary shall approve
12	projects under this subtitle that are eligible under
13	section $5026(1)$ or, as appropriate, section $5026(8)$ .
14	"(2) Guidance.—The Secretary shall issue
15	guidance on information required to be included in
16	applications for projects requiring approval from the
17	Secretary under this subsection.".

1	(b) APPLICATIONS.—Section 5024 of the Water In-
2	frastructure Finance and Innovation Act of 2014 (33
3	U.S.C. 3903) is amended—
4	(1) by amending subsection (a) to read as fol-
5	lows:
6	"(a) In General.—To receive assistance under this
7	subtitle, an eligible entity shall submit to the Adminis-
8	trator, and the Secretary, if applicable, an application at
9	such time, in such manner, and containing such informa-
10	tion as the Administrator, and the Secretary, if applicable,
11	may require."; and
12	(2) in subsection (b), by striking "Secretary or
13	the Administrator, as applicable," and inserting
14	"Administrator, and the Secretary, if applicable,".
15	(c) Determination of Eligibility and Project
16	Selection.—Section 5028 of the Water Infrastructure
17	Finance and Innovation Act of 2014 (33 U.S.C. 3907) is
18	amended—
19	(1) in subsection (a)—
20	(A) in paragraph (1)—
21	(i) by striking "Secretary or the Ad-
22	ministrator, as applicable." and inserting
23	"Administrator."; and

1	(ii) by striking "Secretary or the Ad-
2	ministrator, as applicable," each place it
3	appears and inserting "Administrator";
4	(B) in paragraph (5)(A), by striking "the
5	Administrator has authority under paragraph
6	(2) or (3) of section 5023(b) and for which";
7	and
8	(C) by amending paragraph (6) to read as
9	follows:
10	"(6) Operation and maintenance plan.—
11	The Administrator, and the Secretary, if applicable,
12	shall determine whether an applicant for assistance
13	under this subtitle has developed, and identified ade-
14	quate revenues to implement, a plan for operating,
15	maintaining, and repairing the project over the use-
16	ful life of the project."; and
17	(2) in subsection (b)(1), by striking "Secretary
18	or the Administrator, as applicable," and inserting
19	"Administrator and the Secretary".
20	(d) Secured Loans.—Section 5029 of the Water
21	Infrastructure Finance and Innovation Act of 2014 (33
22	U.S.C. 3908) is amended—
23	(1) in subsection (a)(2), by striking "Secretary
24	or the Administrator, as applicable" and inserting
25	"Administrator";

1	(2) in subsection (b)—
2	(A) in paragraph (1), by striking "Sec-
3	retary or the Administrator, as applicable," and
4	inserting "Administrator"; and
5	(B) in paragraph (7), by striking "Sec-
6	retary or the Administrator, as applicable,"
7	each place it appears and inserting "Adminis-
8	trator";
9	(3) in subsection (c)—
10	(A) in paragraph (1), by striking "Sec-
11	retary or the Administrator, as applicable," and
12	inserting "Administrator"; and
13	(B) in paragraph (3)—
14	(i) in subparagraph (A), by striking
15	"Secretary or the Administrator, as appli-
16	cable" and inserting "Administrator"; and
17	(ii) in subparagraph (C), by striking
18	"Secretary or the Administrator, as appli-
19	cable," and inserting "Administrator";
20	(4) in subsection (d), by striking "Secretary or
21	the Administrator, as applicable," each place it ap-
22	pears and inserting "Administrator"; and
23	(5) in subsection (e)—
24	(A) in paragraph (1), by striking "Sec-
25	retary or the Administrator, as applicable,"

1	each place it appears and inserting "Adminis-
2	trator"; and
3	(B) in paragraph (2), by striking "Sec-
4	retary or the Administrator, as applicable." and
5	inserting "Administrator.".
6	(e) Program Administration.—Section 5030 of
7	the Water Infrastructure Finance and Innovation Act of
8	2014 (33 U.S.C. 3909) is amended—
9	(1) by striking "Secretary or the Administrator,
10	as applicable," each place it appears and inserting
11	"Administrator";
12	(2) by striking "Secretary or the Administrator,
13	as applicable." each place it appears and inserting
14	"Administrator."; and
15	(3) in subsection (c)(1), by striking "to assist
16	the Secretary or" and inserting "to assist".
17	(f) Funding.—Section 5033 of the Water Infra-
18	structure Finance and Innovation Act of 2014 (33 U.S.C.
19	3912) is amended—
20	(1) in subsection (a)—
21	(A) in paragraph (4) by striking "and" at
22	the end; and
23	(B) by striking paragraph (5) and insert-
24	ing the following:
25	"(5) \$90,000,000 for fiscal year 2019;

1	"(6) \$100,000,000 for fiscal year 2020;
2	"(7) \$110,000,000 for fiscal year 2021;
3	"(8) \$120,000,000 for fiscal year 2022;
4	"(9) $$130,000,000$ for fiscal year 2023; and
5	"(10) \$140,000,000 for fiscal year 2024.";
6	(2) in subsection (b), by striking "\$2,200,000
7	for each of fiscal years 2015 through 2019" and in-
8	serting "\$3,000,000 for each of fiscal years 2015
9	through 2024"; and
10	(3) by striking "Secretary or the Administrator,
11	as applicable," each place it appears and inserting
12	"Administrator".
13	(g) Reports on Pilot Program Implementa-
14	TION.—Section 5034 of the Water Infrastructure Finance
15	and Innovation Act of 2014 (33 U.S.C. 3913) is amend-
16	ed—
17	(1) in subsection (a), by striking "the Secretary
18	and"; and
19	(2) in subsection (b)—
20	(A) in paragraph (1), by striking "4 years
21	after the date of enactment of this Act" and in-
22	serting "2 years after the date of enactment of
23	the Water Resources Development Act of
24	2018"; and

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1	(B) in paragraph (2)(B)(i), by striking
2	"Secretary or the Administrator, as applicable,"
3	and inserting "Administrator".

