

AMENDMENT TO THE RULES COMMITTEE PRINT
119-6
OFFERED BY MR. MAGAZINER OF RHODE ISLAND

Page 48, line 25, strike “section 410” and insert
“section 113”.

In title I, add at the end the following:

1 SEC. 113. ASSESSMENTS.

2 (a) IN GENERAL.—The Securities and Exchange
3 Commission and the Commodity Futures Trading Com-
4 mission shall each assess persons and entities subject to
5 the Commission’s jurisdiction pursuant to this Act and the
6 amendments made by this Act in an amount that, in the
7 aggregate, is equal to the total costs of the applicable
8 Commission in carrying out this Act and the amendments
9 made by this Act.

10 (b) RULEMAKING.—The Securities and Exchange
11 Commission and the Commodity Futures Trading Com-
12 mission shall each issue regulations to establish a mecha-
13 nism and assessment schedule to carry out subsection (a),
14 including the assessment base and rates applicable to per-
15 sons and entities subject to each Commission’s jurisdiction
16 pursuant to this Act and the amendments made by this

- 1 Act, taking into account differences among such persons
- 2 and entities, including the size and activity of the persons
- 3 and entities.

Strike section 410.

