

AMENDMENT TO
RULES COMMITTEE PRINT 117-37
OFFERED BY MS. MACE OF SOUTH CAROLINA

Strike section 5901 of the Internal Revenue Code of 1986, as proposed to be added by section 5(b), and inserting the following:

1 **“SEC. 5901. IMPOSITION OF TAX.**

2 “(a) IMPOSITION OF TAX.—There is hereby imposed
3 on any cannabis product produced in or imported into the
4 United States a tax equal to 3 percent of such product’s
5 removal price.

6 “(b) TIME OF ATTACHMENT ON CANNABIS PROD-
7 UCTS.—The tax under this section shall attach to any can-
8 nabis product as soon as such product is in existence as
9 such, whether it be subsequently separated or transferred
10 into any other substance, either in the process of original
11 production or by any subsequent process.”.

