

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3865, AS REPORTED
OFFERED BY MS. MICHELLE LUJAN GRISHAM OF
NEW MEXICO**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “501(c)(4) Reform Act
3 of 2014”.

**4 SEC. 2. 501(c)(4) ENTITIES PROHIBITED FROM PARTICI-
5 PATING IN, OR INTERVENING IN (INCLUDING
6 THE PUBLISHING OR DISTRIBUTING OF
7 STATEMENTS), POLITICAL CAMPAIGNS.**

8 (a) IN GENERAL.—Section 501(c)(4) of the Internal
9 Revenue Code of 1986 is amended by adding at the end
10 the following:

11 “(C) Subparagraph (A) shall not apply to
12 an entity if the entity participates in, or inter-
13 venes in (including the publishing or distrib-
14 uting of statements), any political campaign on
15 behalf of (or in opposition to) any candidate for
16 public office.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to taxable years beginning after
3 the date of the enactment of this Act.

Amend the title so as to read: “A bill to amend the Internal Revenue Code of 1986 to prohibit 501(c)(4) entities from participating in, or intervening in (including the publishing or distributing of statements), any political campaign.”.

