AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3865, AS REPORTED
OFFERED BY MS. MICHELLE LUJAN GRISHAM OF
NEW MEXICO

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.
2 This Act may be cited as the “501(c)(4) Reform Act
3 of 2014”.

4 SEC. 2. 501(c)(4) ENTITIES PROHIBITED FROM PARTICI-
5 PATING IN, OR INTERVENING IN (INCLUDING
6 THE PUBLISHING OR DISTRIBUTING OF
7 STATEMENTS), POLITICAL CAMPAIGNS.
8 (a) IN GENERAL.—Section 501(c)(4) of the Internal
9 Revenue Code of 1986 is amended by adding at the end
10 the following:

11 “(C) Subparagraph (A) shall not apply to
12 an entity if the entity participates in, or inter-
13 venes in (including the publishing or distrib-
14 uting of statements), any political campaign on
15 behalf of (or in opposition to) any candidate for
16 public office.”.
(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall apply to taxable years beginning after the date of the enactment of this Act.

Amend the title so as to read: “A bill to amend the Internal Revenue Code of 1986 to prohibit 501(c)(4) entities from participating in, or intervening in (including the publishing or distributing of statements), any political campaign.”.