

AMENDMENT TO
RULES COMMITTEE PRINT 117-54
OFFERED BY MR. LYNCH OF MASSACHUSETTS

At the end of subtitle E of title V, insert the following:

1 **SEC. 5___ . INTERAGENCY TASK FORCE TO PROTECT MEM-**
2 **BERS, VETERANS, AND MILITARY FAMILIES**
3 **FROM FINANCIAL FRAUD.**

4 (a) ESTABLISHMENT.—Not later than 90 days after
5 the date of the enactment of this Act, the Secretary of
6 Defense, in consultation with the Secretary of Veterans
7 Affairs, shall establish an Interagency Task Force on Fi-
8 nancial Fraud targeting members of the Armed Forces
9 and veterans (referred to in this section as the “Task
10 Force”).

11 (b) MEMBERSHIP.—The Task Force established
12 under this section shall include representatives from the
13 following:

- 14 (1) The Department of Defense.
15 (2) The Department of Veterans Affairs,
16 (3) The Federal Trade Commission.
17 (4) The Consumer Financial Protection Bu-
18 reau.

1 (5) The Department of Justice.

2 (6) The Federal Communications Commission.

3 (7) The Postal Inspection Service.

4 (8) Three representatives, appointed by the Sec-
5 retary of Defense in consultation with the Secretary
6 of the Department of Veterans Affairs, of non-gov-
7 ernmental organizations (at least one of whom is a
8 representative of a veterans' service organization)
9 with expertise in identifying, preventing, and com-
10 battling financial fraud targeting members of the
11 Armed Forces, veterans, and military families.

12 (c) CONSULTATION.—The Task Force shall regularly
13 consult with the following:

14 (1) Members of the Armed Forces, veterans,
15 and members of military families that have been vic-
16 tims of financial fraud.

17 (2) Relevant Federal agencies and departments
18 that are not represented on the Task Force.

19 (3) Other relevant public and private sector
20 stakeholders, including State and local law enforce-
21 ment agencies, financial services providers, tech-
22 nology companies, and social media platforms.

23 (d) MEETINGS.—The Task Force shall not meet less
24 frequently than three times per calendar year.

1 (e) PURPOSE.—The purpose of the Task Force is to
2 identify and examine current and developing methods of
3 financial fraud targeting members of the Armed Forces,
4 veterans, and military families and issue recommendations
5 to enhance efforts undertaken by Federal agencies to iden-
6 tify, prevent, and combat such financial fraud.

7 (f) DUTIES.—The duties of the Task Force shall in-
8 clude the following:

9 (1) Collecting and reviewing robust data per-
10 taining to medical billing, credit reporting, debt col-
11 lection, and other serious financial challenges facing
12 members of the Armed Forces, veterans, and mili-
13 tary families.

14 (2) Identifying and reviewing current methods
15 of financial exploitation targeting members of the
16 Armed Forces, veterans, and military families, in-
17 cluding—

18 (A) imposter or phishing scams;

19 (B) investment-related fraud;

20 (C) pension poaching;

21 (D) veterans benefit fraud;

22 (E) fraudulent offers pertaining to employ-
23 ment or business opportunities;

24 (F) predatory lending;

25 (G) veteran charity schemes;

1 (H) foreign money offers and fake check
2 scams;

3 (I) mortgage foreclosure relief and debt
4 management fraud;

5 (J) military allotment system abuse; and

6 (K) military records fraud.

7 (3) Identifying and evaluating the new financial
8 risks that emerging financial technologies, including
9 buy-now-pay-later credit and digital payment eco-
10 systems, may present to members of the Armed
11 Forces, veterans, and military families.

12 (4) Evaluating the efficacy of current Federal
13 programs, educational campaigns, policies, and stat-
14 utes, including the Military Lending Act and the
15 Servicemembers Civil Relief Act, in preventing and
16 combatting financial fraud targeting members of the
17 Armed Forces, veterans, and military families.

18 (5) Developing recommendations to enhance ef-
19 forts of Federal agencies to detect, prevent, and
20 combat financial fraud targeting members of the
21 Armed Forces, veterans, and military families.

22 (g) REPORT.—Not later than 180 days after the date
23 of the enactment of this Act and annually thereafter, the
24 Task Force shall submit to the appropriate congressional
25 committees a report on its findings to date and rec-

1 ommendations to enhance the efforts of Federal agencies
2 to identify, prevent, and combat financial fraud targeting
3 members of the Armed Forces, veterans, and military fam-
4 ilies.

5 (h) APPROPRIATE CONGRESSIONAL COMMITTEES
6 DEFINED.—In this section, the term “appropriate con-
7 gressional committees” means the following:

8 (1) The Committee on Oversight and Reform of
9 the House of Representatives.

10 (2) The Committee on Armed Services of the
11 House of Representatives.

12 (3) The Committee on Veterans’ Affairs of the
13 House of Representatives.

14 (4) The Committee on Homeland Security and
15 Governmental Affairs of the Senate.

16 (5) The Committee on Armed Services of the
17 Senate.

18 (6) The Committee on Veterans’ Affairs of the
19 Senate.

