AMENDMENT TO RULES COMMITTEE PRINT 117-8

OFFERED BY MR. LYNCH OF MASSACHUSETTS

Page 1222, after line 8, insert the following:

1	SEC. 7002. FEDERAL REQUIREMENTS FOR TIFIA ELIGI-
2	BILITY AND PROJECT SELECTION.
3	(a) In General.—Section 602(c) of title 23, United
4	States Code, is amended by adding at the end the fol-
5	lowing:
6	"(3) Payment and Performance Secu-
7	RITY.—
8	"(A) IN GENERAL.—The Secretary shall
9	ensure that the design and construction of a
10	project carried out with assistance under the
11	TIFIA program shall have appropriate payment
12	and performance security, regardless of whether
13	the obligor is a State, local government, agency
14	or instrumentality of a State or local govern-
15	ment, public authority, or private party.
16	"(B) Written Determination.—If pay-
17	ment and performance security is required to be
18	furnished by applicable State or local statute or
19	regulation, the Secretary may accept such pay-

1	ment and performance security requirements
2	applicable to the obligor if the Federal interest
3	with respect to Federal funds and other project
4	risk related to design and construction is ade-
5	quately protected.
6	"(C) No determination or applicable
7	REQUIREMENTS.—If there are no payment and
8	performance security requirements applicable to
9	the obligor, the security under section 3131(b)
10	of title 40 or an equivalent State or local re-
11	quirement, as determined by the Secretary
12	shall be required.".
13	(b) APPLICABILITY.—The amendments made by this
14	section shall apply with respect to any agreement for cred-
15	it assistance entered into on or after the date of enactment
16	of this Act.

