AMENDMENT TO RULES COMMITTEE PRINT

117–31

OFFERED BY MR. LUETKEMEYER OF MISSOURI

At the end of division G insert the following:

TITLE XI—STUDY ON LISTED COMPANIES IN UNITED STATES FINANCIAL PRODUCTS

SEC. 61101. IN GENERAL.

(a) Study.—Not later than 180 days after the date of the enactment of this Act and annually for the 3 years thereafter, the Securities and Exchange Commission, in consultation with the Secretary of State and the Secretary of the Treasury, shall conduct a study on the presence of listed companies in United States financial products.

(b) Report.—Not later than 30 days after the completion of a study required under subsection (a), the Securities and Exchange Commission shall submit a report to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives that includes—
(1) the name and provider of each exchange-
traded fund and index fund that includes a listed
cOMPAnY;

(2) the total number of exchange-traded funds
and index funds described in paragraph (1);

(3) the total value of all investments in listed
companies;

(4) the total number of investors investing in
listed companies; and

(5) the number of exchange-traded fund and
index fund providers that notified investors that a fi-
nancial product of the provider included a listed
company.

(e) CONGRESSIONAL BRIEFING.—The Chairman of
the Commission (or a designee) shall brief the Committee
on Banking, Housing, and Urban Affairs of the Senate
and the Committee on Financial Services of the House of
Representatives with respect to each report submitted
under subsection (b).

(d) LISTED COMPANY DEFINED.—In this section, the
term “listed company” means a company—

(1) included on—

(A) the Military End-User list or the Enti-
ty List of the Bureau of Industry and Security
of the Department of Commerce;
(B) the Non-SDN Chinese Military-Industrial Complex Companies List of the Office of Foreign Assets Control; or

(C) the Chinese Military Companies list in accordance with section 1260H of the National Defense Authorization Act for Fiscal Year 2021; or

(2) for which sanctions are imposed pursuant to the Global Magnitsky Human Rights Accountability Act (22 U.S.C. 2656 note).