

AMENDMENT TO RULES COMMITTEE PRINT

117-31

OFFERED BY MR. LUETKEMEYER OF MISSOURI

At the end of division G insert the following:

1 **TITLE XI—STUDY ON LISTED**
2 **COMPANIES IN UNITED**
3 **STATES FINANCIAL PROD-**
4 **UCTS**

5 **SEC. 61101. IN GENERAL.**

6 (a) STUDY.—Not later than 180 days after the date
7 of the enactment of this Act and annually for the 3 years
8 thereafter, the Securities and Exchange Commission, in
9 consultation with the Secretary of State and the Secretary
10 of the Treasury, shall conduct a study on the presence
11 of listed companies in United States financial products.

12 (b) REPORT.—Not later than 30 days after the com-
13 pletion of a study required under subsection (a), the Secu-
14 rities and Exchange Commission shall submit a report to
15 the Committee on Banking, Housing, and Urban Affairs
16 of the Senate and the Committee on Financial Services
17 of the House of Representatives that includes—

1 (1) the name and provider of each exchange-
2 traded fund and index fund that includes a listed
3 company;

4 (2) the total number of exchange-traded funds
5 and index funds described in paragraph (1);

6 (3) the total value of all investments in listed
7 companies;

8 (4) the total number of investors investing in
9 listed companies; and

10 (5) the number of exchange-traded fund and
11 index fund providers that notified investors that a fi-
12 nancial product of the provider included a listed
13 company.

14 (c) CONGRESSIONAL BRIEFING.—The Chairman of
15 the Commission (or a designee) shall brief the Committee
16 on Banking, Housing, and Urban Affairs of the Senate
17 and the Committee on Financial Services of the House of
18 Representatives with respect to each report submitted
19 under subsection (b).

20 (d) LISTED COMPANY DEFINED.—In this section, the
21 term “listed company” means a company—

22 (1) included on—

23 (A) the Military End-User list or the Enti-
24 ty List of the Bureau of Industry and Security
25 of the Department of Commerce;

1 (B) the Non-SDN Chinese Military-Indus-
2 trial Complex Companies List of the Office of
3 Foreign Assets Control; or

4 (C) the Chinese Military Companies list in
5 accordance with section 1260H of the National
6 Defense Authorization Act for Fiscal Year
7 2021; or

8 (2) for which sanctions are imposed pursuant to
9 the Global Magnitsky Human Rights Accountability
10 Act (22 U.S.C. 2656 note).

