

**AMENDMENT TO THE SENATE AMENDMENTS TO
H.R. 22
OFFERED BY MR. LUTKEMEYER OF MISSOURI**

Page 932, line 14, strike “Section” and insert the following:

1 (a) STOCKHOLDER DIVIDENDS.—Section

Page 932, after line 19 insert the following:

2 (b) ELIMINATE PRIVACY NOTICE CONFUSION.—

3 Section 503 of the Gramm-Leach-Bliley Act (15
4 U.S.C. 6803) is amended by adding at the end the
5 following:

6 “(f) EXCEPTION TO ANNUAL NOTICE REQUIRE-
7 MENT.—A financial institution that—

8 “(1) provides nonpublic personal information
9 only in accordance with the provisions of subsection
10 (b)(2) or (e) of section 502 or regulations prescribed
11 under section 504(b), and

12 “(2) has not changed its policies and practices
13 with regard to disclosing nonpublic personal infor-
14 mation from the policies and practices that were dis-
15 closed in the most recent disclosure sent to con-
16 sumers in accordance with this section,

1 shall not be required to provide an annual disclosure under
2 this section until such time as the financial institution
3 fails to comply with any criteria described in paragraph
4 (1) or (2).”.

