AMENDMENT TO H.R. 1309, AS REPORTED
OFFERED BY MR. LUETKEMEYER OF MISSOURI

Page 19, after line 8, insert the following new subsection:

(f) EFFECTIVE DATE OF CERTAIN POLICIES COVERING PROPERTIES AFFECTED BY FLOODS IN PROGRESS.—Subsection (c) of section 1306 of the National Flood Insurance Act of 1968 (42 U.S.C. 4013(c)) is amended—

(1) in paragraph (1), by striking “paragraph (2)” and inserting “paragraphs (2), (3), and (4)”;

and

(2) by adding at the end the following new paragraphs:

“(3) CERTAIN VOLUNTARY PURCHASE PROPERTIES AFFECTED BY FLOODS IN PROGRESS.—

“(A) EFFECTIVENESS OF COVERAGE UPON DETERMINATION OF FLOOD IN PROGRESS.—In the case of the initial purchase of flood insurance coverage under this title described in sub-paragraph (B) for a property that is not located in an area identified by the Administrator as an area having special flood hazards, the effective
date of coverage shall be the date of the determination described in subparagraph (B)(1) and such coverage shall cover damage resulting from the flood event described in such subparagraph.

“(B) COVERED PROPERTIES.—Flood insurance coverage described in this subparagraph is coverage that, notwithstanding this paragraph, would take effect pursuant to paragraph (1) during the period that—

“(i) begins upon the determination by the Administrator that a flood, resulting in damage to the property described in subparagraph (A), has commenced or is in progress; and

“(ii) ends upon the date on which the Administrator first provides public notice or announcement of such determination.

“(4) CERTAIN MANDATORY PURCHASE PROPERTIES AFFECTED BY FLOODS IN PROGRESS.—

“(A) EFFECTIVENESS UPON PURCHASE.—In the case of the initial purchase of flood insurance coverage under this title for a property described in subparagraph (B), the effective date of coverage shall be the date of such initial
purchase of coverage and such coverage shall cover damage resulting the flood event described in such subparagraph.

“(B) COVERED PROPERTIES.—A property described in this subparagraph is a property that—

“(i) is located in an area identified by the Administrator as an area having special flood hazards and in which flood insurance is available under this Act; and

“(ii) sustains damage as a result of a flood—

“(I) that, as of the time of such initial purchase described in subparagraph (A), the Administrator has previously determined has commenced or is in progress; and

“(II) for which the Administrator first provides public notice or announcement of such determination after such purchase.”.